

**For:** State and County Offices

**Farm Storage Facility Loan (FSFL) UCC-1 Report Enhancements in County Release No. 568**

**Approved by:** Deputy Administrator, Farm Programs



**1 Overview**

**A Background**

Notice FSFL-34 informed State and County Offices that County Release No. 566 contained an enhancement to the FSFL software allowing counties to run a report that would identify the UCC-1 filing date entered on Screen VFC10000 when completing CCC-186. The report was added as a tool to help County Offices identify FSFL’s UCC-1 filing dates so that a continuation statement could be timely filed.

In some cases, the report did not always identify all the loans for the date range entered by the County Office. A revision has been made to the software that will identify all outstanding loans disbursed during the specified date range even if a date was not entered on Screen VFC10000 during loan disbursement. The modification is included in County Release No. 568.

**B Purpose**

This notice provides State and County Offices with enhancements to the UCC-1 report that is included in County Release No. 568. The revised report will print:

- all loans for the date range entered on Screen VAA75000
- the original loan’s APSS application date
- the UCC-1 filing date if a date was entered on Screen VFC10000
- an expiration date for the original UCC-1 that is 5 years from the original UCC file date
- zeros if no date was entered in the UCC-1 filing date.

**C Obsolete Notice**

Notice FSFL-34 is obsolete.

<b>Disposal Date</b>	<b>Distribution</b>
July 1, 2006	State Offices; State Offices relay to County Offices

**Notice FSFL-35**

**2 Software Enhancements**

**A Generating the Report**

County Offices shall follow the steps in this table to process the UCC-1 report to be used as a tool in determining:

- when the original UCC-1 was filed
- the projected date it will expire.

<b>Step</b>	<b>Action</b>	<b>Result</b>
1	On APSS Main Menu PCA005, ENTER “15”, “Farm/Sugar Storage Facility Loan Functions”.	Menu VCA005 will be displayed.
2	ENTER “7”, “Administrative Activities”.	Menu VAA010 will be displayed.
3	ENTER “6”, “FSFL Administrative Reports Menu”.	Menu VAA045 will be displayed.
4	ENTER “7”, “FSFL UCC-1 Report”.	Screen VAA75000 will be displayed.
5	On Screen VAA75000, enter a date range to query the UCC-1 records for FSFL loans disbursed during the selected timeframe.	All loans will be displayed showing the date entered on Screen VFC10000 during loan disbursement if the date range entered has outstanding loans.  <b>Note:</b> If there are no loans within the date range, the message, “No UCC-1’s found for the date range”, will be displayed.
6	If outstanding loans are within the date range entered, the user must select a printer to be used for printing the report.	The UCC-1 report will print.

**Notice FSFL-35**

**2 Software Enhancements (Continued)**

**B Expected Results From Query Report**

The UCC-1 query report will show the system date the application was entered and the following UCC-1 filing date for loans disbursed during the date range entered on Screen VAA75000.

<b>IF...</b>	<b>THEN...</b>
a date was entered in the block for "UCC-1 Filing Date" on Screen VFC10000 during loan disbursement	the date that was entered will be printed on the report for "Date Last UCC-1 Filed".
no date was entered in the block for "UCC-1 Filing Date" on Screen VFC10000	zeros will print on the report for "Date Last UCC-1 Filed".
	<b>Note:</b> County Offices will have to research these loans to determine the filing and expiration date.

**C Example of the Revised UCC-1 Printed Report**

A printed report would look similar to the following example for a user entering a date range of June 20, 2000, through June 20, 2001.

New York	U.S. Department of Agriculture	Prepared: 07/20/2005			
WATER GAP	Commodity Credit Corporation	As Of: 07/20/2005			
Report ID: VAA750-R001	FSFL UCC-1 Report	Page: 001			
	As Of 06/20/2005	St/Cty: 36-073			
UCC-1 REPORT FOR PERIOD 06/20/2000 through 06/20/2001					
<b>Orig. FSFL #</b>	<b>Application Date</b>	<b>Borrower</b>	<b>Prod. ID #</b>	<b>Date Last UCC-1 filed</b>	<b>Project Exp Date Date (5 yrs from UCC-1 Date)</b>
2000/0001	07/01/2000	Rabbit, James	101-34-5002 S	07/30/2000	07/30/2005
2000/0002	09/01/2000	Jones, Jerry	101-68-6923 S	09/02/2000	09/02/2005
2001/0001	04/10/2001	Big B Farms	75-1236547 E	00/00/0000	00/00/0000

**Note:** County Offices are reminded that this report is only a tool that can be used to determine when UCC-1's expire and its accuracy is dependent on the data entered on Screen VFC10000 during the loan disbursement. County Offices are to use whatever means are necessary to ensure that UCC-1 filings are extended in a timely manner to maintain CCC's security interest according to 1-FSFL, paragraph 47.

## Notice FSFL-35

### 2 Software Enhancements (Continued)

#### D Contacts

Direct questions about this notice to 1 of the following:

- Jerry Epting by telephone at 202-720-7696 or e-mail at **[jerry.epting@wdc.usda.gov](mailto:jerry.epting@wdc.usda.gov)**
- DeAnn Allen by telephone at 202-720-9889 or e-mail at **[deann.allen@wdc.usda.gov](mailto:deann.allen@wdc.usda.gov)**
- Joseph Doleski by telephone at 202-720-8401 or e-mail at **[joseph.doleski@wdc.usda.gov](mailto:joseph.doleski@wdc.usda.gov)**.