

For: State and County Offices

Premium Adjustments for 1998 LDP's for Club Wheat

Approved by: Deputy Administrator, Farm Programs



1 Overview

A

Background

The 1999 Emergency Supplemental Appropriations Act instructs the Secretary of Agriculture to make a payment to each producer of club wheat who received a discounted LDP because of a premium used to determine the LDP rate.

From June 1, 1998, through August 26, 1998, premiums were posted to the daily "Market Rates" and used to determine the posted county price for calculating the LDP rate for club wheat producers.

B

Purpose

This notice provides procedures for issuing the premium adjustment amount to producers of club wheat who received LDP's between June 1, 1998, and August 26, 1998, and the LDP rate was discounted by the amount of the premium.

<p>Disposal Date</p> <p>October 1, 2000</p>	<p>Distribution</p> <p>State Offices; State Offices relay to County Offices</p>
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Notice LP-1690

2 County Office Action

A

**County Office
Review**

County Offices must review all 1998 crop club wheat LDP's approved between June 1, 1998, and August 26, 1998.

B

**LDP's Requiring
a New LDP**

All club wheat LDP's disbursed between June 1, 1998, and August 26, 1998, using the discounted LDP rate are entitled to an additional disbursement. The additional disbursement shall be processed as a new LDP. See Exhibit 1 for the dates and the amount to be paid per bushel.

C

Approval Date

The approval date for these LDP's is the original LDP approval date.

D

LDP Rate

The LDP rate is the amount of the club wheat premium applicable on the date the original LDP was approved.

E

**Issuing Payments
Through APSS**

County Offices shall begin issuing LDP's through APSS after receiving this notice:

- as 1998 crop year LDP's
 - using the same "LDP Approval Date" on Screen PGA10010 as the original LDP.
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Premium Adjustment for 1998 Club Wheat

Use this table to determine the LDP rate in effect on the original LDP approval date.

June 1998	LDP Rate	July 1998	LDP Rate	August 1998	LDP Rate
1	+.10	1	+.12	3	+.12
2	+.10	2	+.12	4	+.12
3	+.10	6	+.12	5	+.12
4	+.10	7	+.12	6	+.12
5	+.12	8	+.12	10	+.15
8	+.12	9	+.12	11	+.15
9	+.12	10	+.12	12	+.20
10	+.12	13	+.12	13	+.20
11	+.12	14	+.15	14	+.20
12	+.12	15	+.12	17	+.20
15	+.12	16	+.12	18	+.20
16	+.12	17	+.12	19	+.20
17	+.12	20	+.15	20	+.15
18	+.12	21	+.12	21	+.15
19	+.12	22	+.12	24	+.15
22	+.12	23	+.12	25	+.15
23	+.12	24	+.12	26	.00
24	+.12	27	+.12		
25	+.12	28	+.15		
26	+.12	29	+.15		
29	+.12	30	+.12		
30	+.12	31	+.12		
