

For: State and County Offices

**Beneficial Interest Requirement Changes for 1999 and Subsequent
Crop Year Marketing Loan Gains and LDP's**

Approved by: Deputy Administrator, Farm Programs



1 New Eligibility Rules

A

Background

Notice LP-1716 provided a special provision for producers who have marketed a quantity of an eligible 1999 crop and did not receive LDP or marketing loan gain on that quantity.

On February 16, 2000, 7 CFR Part 1421.1 was published and modified Section 1421.1 to reflect new eligibility rules for marketing loan gains and LDP's.

B

Purpose

This notice instructs State and County Offices of new eligibility rules for marketing loan gains and LDP's.

C

Action

For marketing loan gains or LDP requests, County Offices shall:

- follow Notice LP-1716 for producer requests received **before** February 16, 2000, on commodities where the producer did not maintain beneficial interest through the date of the request
- apply beneficial interest rules in the normal manner to all producer requests received **after** February 16, 2000
- be reminded that beneficial interest rules apply in the normal manner for 2000 and subsequent crop years.

<p>Disposal Date</p> <p>October 1, 2000</p>	<p>Distribution</p> <p>State Offices; State Offices relay to County Offices</p>
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