

**For:** State and County Offices

**2001 Crop Marketing Assistance Loan Gains and Loan Deficiency Payment (LDP) Limitation**

**Approved by:** Acting Deputy Administrator, Farm Programs

*Liam Sharp*

**1 Increased Payment Limitation**

**A**

**Background**

Public Law 107-25 amended the Agricultural Market Transition Act to increase payment limitation for marketing assistance loan gains and LDP's for the 2001 crop from \$75,000 to \$150,000, per person for eligible crops produced in 2001.

**B**

**Purpose**

This notice informs State and County Offices of the 2001 crop marketing assistance loan and LDP limitation increase from \$75,000 to \$150,000.

**C**

**Applicability**

A payment limitation of \$150,000, per person, for all crops, applies to:

- LDP's
- marketing assistance loan gains from cash repayments
- only eligible feed grains, oilseeds, rice, upland cotton, and wheat crops produced in crop year 2001 on contract commodities grown on farms with a PFC.

Software will be modified to reflect the payment limitation increase from \$75,000 to \$150,000. See Notice PL-105.

<p><b>Disposal Date</b></p> <p>June 1, 2002</p>	<p><b>Distribution</b></p> <p>State Offices; States Offices relay to County Offices</p>
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