

For: State and County Offices

**Authorization to Process 2002 and Subsequent Crop Year
Peanut Loans and Loan Deficiency Payments (LDP's)**

Approved by: Acting Deputy Administrator, Farm Programs



1 Authorizing Peanut Loans and LDP's

**A
Background**

The Farm Security and Rural Investment Act of 2002 provides 2002 through 2007 crop year marketing assistance loans for peanuts, wool, mohair, honey, and pulse crops (dry peas, lentils, and small chickpeas). Section 1205(f) refers to these commodities as "first time" loan commodities.

Several LP notices were sent to State and County Offices explaining loan and LDP policies and procedures applicable to the "first time" loan commodities. State and County Offices were:

- authorized to accept loan applications and LDP requests **only** for peanuts and pulse crops
- instructed not to disburse loan proceeds or LDP benefits until the regulations were filed for public inspection at the Office of Federal Register (OFR).

7 CFR Part 1421 was filed for public inspection at OFR on Tuesday, October 8, 2002.

**B
Purpose**

This notice provides State and County Offices authority to disburse loan proceeds and LDP's for peanuts **only**.

Note: State and County Offices will receive authorization to disburse loan and LDP's for other "first time" loan commodities in future LP notices.

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Disposal Date	Distribution
June 1, 2003	State Offices; State Offices relay to County Offices

Notice LP-1870

1 Authorizing Peanut Loans and LDP's (Continued)

C

**Authorization to
Issue Peanut
Loans and LDP's**

County Offices have authority to disburse loans and LDP benefits for peanuts. County Offices must install County Release No. 495-S1 before processing loans and LDP's in APSS.

Note: Notice PS-437 provided instructions for processing peanut loans and LDP's in APSS.
