

For: State and County Offices

**The November Alternative Repayment Rate for  
2002 Crop Honey Nonrecourse Marketing Assistance Loans**

Approved by: Acting Deputy Administrator, Farm Programs



**1 Announcing Alternative Repayment Rate**

**A**

**Background**

The Farm Security and Rural Investment Act of 2002, provided for making nonrecourse marketing assistance loans and LDP's to producers of 2002-2007 crop honey.

Producers may **on** or **before** the maturity date:

- repay their honey loans at the announced monthly alternative repayment rate
- exchange commodity certificates for loan collateral.

**B**

**Purpose**

This notice provides the alternative repayment rate for honey for November.

**C**

**Alternative  
Repayment Rate**

The alternative repayment rate for November is 60 cents/pound.

<p><b>Disposal Date</b></p> <p>July 1, 2003</p>	<p><b>Distribution</b></p> <p>State Offices; State Offices relay to County Offices</p>
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