

For: State and County Offices

**February Alternative Repayment Rate for  
2002 Crop Honey Nonrecourse Marketing Assistance Loans**

Approved by: Deputy Administrator, Farm Programs



**1 Announcing Alternative Repayment Rate**

**A**

**Background**

The Farm Security and Rural Investment Act, 2002, provided for making nonrecourse marketing assistance loans and LDP's to producers of 2002 through 2007 crop honey.

Producers may **on** or **before** the maturity date:

- repay their honey loans at the lessor of principal plus interest or the monthly alternative repayment rate
- exchange commodity certificates for loan collateral.

**B**

**Purpose**

This notice provides the alternative repayment rate for honey for February.

**Note:** This is the last LP notice announcing the alternative repayment rate for honey. From this date forward the alternative repayment rate will be announced in a National Press Release on the last business day of each month.

**C**

**Alternative  
Repayment Rate**

The alternative repayment rate for February is \$1.39 per pound. For February, all loans must be repaid at principal plus interest.

<p><b>Disposal Date</b></p> <p>September 1, 2003</p>	<p><b>Distribution</b></p> <p>State Offices; State Offices relay to County Offices</p>
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