

For: State and County Offices

**CCC Designates Crambe and Sesame Seed Eligible Loan Commodities
for 2002 and Subsequent Crop Years**

Approved by: Deputy Administrator, Farm Programs



1 Overview

A

Background

7 CFR Part 1421.5 states, "Commodities eligible to be pledged as collateral for a marketing assistance loan made under this part are barley, corn, grain sorghum, oats, canola, peanuts, soybeans, oilseeds, wheat, dry peas, lentils, small chickpeas, rice, and other crops designated by CCC produced and mechanically harvested in the United States. . ."

CCC has designated crambe and sesame seed as eligible loan commodities for the 2002 and subsequent crop years.

B

Purpose

This notice:

- instructs State and County Offices to:
 - accept marketing assistance loan and LDP requests for crambe and sesame seed
 - **not** process crambe or sesame seed loans and LDP's in APSS
- informs State and County Offices of the special beneficial interest waiver to producers who lost beneficial interest in 2002 crop crambe or sesame seed
- provides the 2002 and 2003 National loan rates for crambe and sesame seed.

Note: State and County Offices will receive authority to disburse marketing assistance loan and LDP's in a future PS notice.

Disposal Date January 1, 2004	Distribution State Offices; State Offices relay to County Offices
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2 Crambe and Sesame Seed Eligible for Marketing Loan and LDP's

A

General Policies

Crambe and sesame seed are eligible for marketing assistance loans and LDP's. General marketing assistance loan and LDP policies applicable to crambe and sesame seed are in 8-LP.

B

Accepting Marketing Assistance Loan and LDP Request for Crambe and Sesame

County Offices shall accept marketing assistance loan and LDP requests for crambe and sesame seed. The final loan availability date to request a crambe or sesame seed loan or LDP is March 31.

County Offices shall **not** process crambe and sesame loan or LDP requests in APSS until authorization is provided.

C

2002 Beneficial Interest Waiver for Crambe and Sesame Seed LDP's

Eligible producers who lost beneficial interest in a 2002 crop of crambe or sesame seed are eligible to request an LDP even though beneficial interest has been lost. For the 2002 crop year **only**, the beneficial interest requirements are waived for producers who request LDP's on 2002 crop crambe and sesame. Producers shall request 2002 crop crambe and sesame crop LDP's on CCC-633 LDP. The beneficial interest waiver is **not** applicable to marketing assistance loans.

Producers who submit CCC-633 LDP requests and beneficial interest was lost in the crambe or sesame seed before the LDP request was submitted, must provide acceptable production evidence at the time of the request. The production evidence must show when the producer lost beneficial interest. The LDP rate will be rate in effect on the date producer lost beneficial interest.

To determine the LDP rate for LDP requests when beneficial interest was lost before the date of this notice, use the applicable 2002 crop loan rates provided in subparagraph D and the applicable regionally calculated price (RCP) announced on the date beneficial interest was lost.

Note: RCP's for crambe and sesame seed are listed on the daily terminal market sheets.

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2 Crambe and Sesame Seed Eligible for Marketing Loan and LDP's (Continued)

D

**2002 and 2003
Crop Year
Crambe and
Sesame Seed
Loan Rate**

The 2002 and 2003 national average loan rate for crambe and sesame seed is \$9.60 per cwt.

State and County Offices may print loan rates applicable to their State and counties by using website at www.fsa.usda.gov/dafp/psd/loanrate.htm.

3 Action

A

**State Office
Action**

State Offices shall publicize the contents of this notice immediately.

B

**County Office
Action**

County Offices shall:

- accept marketing assistance loan or LDP requests from producers
 - not disburse marketing assistance loans or LDP's until authorized in a future PS notice.
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