

For: FSA Offices, CMA's, LSA's and Peanut DMA's

Announcing Hard White Wheat Loan Rate

Approved by: Deputy Administrator, Farm Programs



1 HWW Loan Rate

A Background

The Farm Security and Rural Investment Act of 2002 (the Act) provides that wheat loan rates be announced by class. The loan rates are based on the following classes of wheat:

- hard red spring (HRS)
- hard red winter (HRW)
- soft red winter (SRW)
- soft white wheat (SWW)
- durum (DUM).

8-LP, paragraph 985 A states, "To determine the PCP for Hard White Wheat use the loan rate and differential applicable to HRW Wheat". Notice LP-1950 instructed State and County Offices to use the HRW loan rate when disbursing marketing assistance loans or calculating LDP rates for HWW.

B Purpose

This notice informs State and County Offices of the applicable wheat loan rate for **2005** crop year HWW marketing assistance loans and LDP's.

Disposal Date	Distribution
December 1, 2005	All FSA Offices; State Offices relay to County Offices, CMA's, LSA's, and Peanut DMA's

Notice LP-1971

1 HWW Loan Rate (Continued)

C 2005 HWW Loan Rates

Beginning with the 2005 crop year, HWW loan rates will be equal to:

- HRW loan rate for fall seeded HWW
- HRS loan rate for spring seeded HWW.

State and County Offices shall use the differentials applicable to the loan rate for determining the posted county price for marketing assistance loan repayments and LDP's

8-LP will be amended to reflect changes in this notice.

Notes: No change to policy will be made on 2004 crop year HWW marketing assistance loans and LDP's.