

For: State and County Offices and CMA's

2010 Crop Wheat National Average Loan Rates by Class

Approved by: Deputy Administrator, Farm Programs



1 Overview

A Background

Notice LP-2121 informed State and County Offices of the 2009 crop wheat by class national average loan rates to use in calculating the 30-calendar-day posted county price (PCP) for 2009 crop wheat.

B Purpose

This notice:

- informs State and County Offices of the 2010 crop wheat by class national average loan rates to use in calculating the 30-calendar-day PCP for 2010 crop wheat
- announces the 2010 crop wheat availability date that began April 1, 2010.

2 2010 Crop Wheat National Average Loan Rates by Class

A 30-Calendar-Day Method

CCC will determine and publish an average PCP based on average market prices during the preceding 30 calendar days.

For wheat, the method will reflect a 30 calendar-day moving average of all terminal market prices for the specific class, adjusted by the difference between the applicable national average loan rate by class and county loan rate by class.

Disposal Date	Distribution
May 1, 2011	State Offices; State Offices relay to County Offices and FAX to CMA's

Notice LP-2148

2 2009 Crop Wheat National Average Loan Rates by Class (Continued)

B 2010 Wheat National Average Loan Rates by Class

The following table shows the 2010 national average loan rates for wheat by class.

Wheat Class	2010 National Average Loan Rate (per Bushel)
Durum	\$5.75
Hard Red Spring (HRS)	\$3.81
Hard Red Winter (HRW)	\$2.71
Soft Red Winter (SRW)	\$1.87
Soft White (SWH)	\$3.16

C Effective Date

The 30-calendar-day PCP will reflect the 2010 crop wheat National average loan rates starting on May 1, 2010. These rates will apply to the 2010 crop and 2009 outstanding MAL's.

3 Action

A State Office Action

State Offices shall instruct County Offices to notify all producers of the contents of this notice using available resources.

B County Office Action

County Offices shall notify producers and farm organizations immediately of the contents of this notice.

C Contact

If there are questions about this notice, County Offices shall contact the State Office Program Specialist. State Offices shall contact Jose R. Gonzalez by either of the following:

- e-mail to jose.gonzalez@wdc.usda.gov
- telephone at 202-690-2534.