

For: State and County Offices

**Revised Payment Limitation for 2001 LDP and Marketing Loan Gains**

Approved by: Acting Deputy Administrator, Farm Programs



**1 Revised Payment Limitation**

**A**

**Background**

On August 13, 2001, the President enacted legislation which provides for emergency agricultural assistance. This legislation provides for an increase of the payment limitation on 2001 LDP's and marketing loan gains on contract commodities and oilseeds to \$150,000 per "person".

**B**

**Purpose**

This notice announces that the revised payment limitation on 2001 LDP's and marketing loan gains is supported by software.

**C**

**Implementation**

On or about August 21, 2001, KC-ITSDO will transmit, by telecommunications, the increase for payment limitation files and records for 2001.

**Note:** For multi-county producers, the control county may be required to adjust the allocation between counties according to 2-PL, paragraph 180.

**D**

**System 36  
Automatic  
Process**

System 36 software will be modified to multiply the 2001 PS PLM amount by 0.5 and place the result in the 2002 PS PLM, when the user adjusts the 2001 PS PLM.

**Note:** See 2-PL, subparagraph 180 G on this process.

<b>Disposal Date</b>  December 1, 2001	<b>Distribution</b>  State Offices; State Offices relay to County Offices
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