

For: State and County Offices

Revised Payment Limitation for 2000 LDP and Marketing Loan Gains

Approved by: Deputy Administrator, Farm Programs



1 Revised Payment Limitation

A

Background

The Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriation Act, for the Fiscal Year Ending September 30, 2001, and for Other Purposes, increased the payment limitation on 2000 LDP's and marketing loan gains on contract commodities and oilseeds to \$150,000 per "person".

B

Purpose

This notice announces the revised payment limitation on 2000 LDP's and marketing loan gains.

Note: An LP notice will be issued for specific LDP procedures.

C

Implementation

A file edit will be performed on the KC-ITSDO mainframe to increase applicable payment limitation files and records for 2000. A corresponding download will be performed on October 30, 2000.

Note: For multi-county producers, the control county may be required to adjust the allocation between counties according to instructions in 2-PL, paragraph 180.

D

**System 36
Automatic
Process**

System 36 software will be modified to multiply the 2000 PS PLM amount by 0.5 and place the result in the 2001 PS PLM, when the user adjusts the 2000 PS PLM.

Note: See instructions in 2-PL, subparagraph 180 G on this process.

Disposal Date	Distribution
May 1, 2001 10-30-00	State Offices; State Offices relay to County Offices