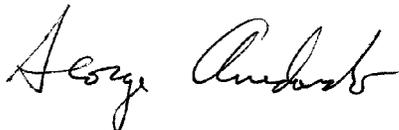


For: FAS, RMA, and FSA Employees

Rollback of Retirement Withholdings Rates

Approved by: Associate Administrator for Operations and Management



1 Retirement Deduction Rates

A

Background

Public Law 106-346, signed by the President on October 23, 2000, rolls back the retirement withholding rates for all employees to those in effect before 1999.

The new lower rates will be effective on January 14, 2001.

B

Purpose

This notice announces that the amount of retirement deductions withheld from employees' pay beginning with the January 14, 2001, pay period, will change for the following retirement plans:

- Civil Service Retirement System (CSRS)
- Federal Employees' Retirement System (FERS)
- Foreign Service Retirement and Disability System (FSRDS)
- Foreign Service Pension System (FSPS).

Continued on the next page

<p>Disposal Date</p> <p>March 1, 2001</p>	<p>Distribution</p> <p>All FAS, FSA, and RMA employees; State Offices relay to County Offices</p>
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Notice PM-2222

1 Retirement Deduction Rates (Continued)

C

Retirement Rates

The following chart reflects the current retirement deduction rates for the various retirement systems and the rates which go in to effect on January 14, 2001.

Period	CSRS/FSRDS	FERS	FSPS
Currently	7.40%	1.05%	1.70%
Effective 01/14/01	7.0%	0.8%	1.30%

D

Contact

If there are any questions about this notice, contact HRD, Performance Management, Benefits and Awards Branch at 202-418-9021 or 418-9039.
