

For: State and County Offices

APSS Processing of Warehouse Forfeiture Immediate Local Sales

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A

Background

As producers choose to forfeit their commodities at maturity, CCC makes eligible commodities available for immediate sale to warehouse operators. Commodities eligible for immediate sale include the following:

- corn
- grain sorghum
- barley
- oats
- oilseeds
- low quality wheat
- rice.

To be considered “immediately sold”, the warehouse operator must purchase the applicable forfeited warehouse receipts within 10 workdays after the loan matures.

Some County Offices are incorrectly processing local sales of immediately sold warehouse stored commodities. Notice LP-1825 provides policy requirements for processing warehouse forfeitures as “immediate” local sales.

B

Purpose

This notice provides information about APSS processing of warehouse-stored forfeitures as “immediate” local sales.

Disposal Date July 1, 2002	Distribution State Offices; States Offices relay to County Offices
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Notice PS-416

2 Accessing Warehouse-Stored Loans Forfeitures for Local Sales

A

Accessing APSS Warehouse-Stored Loan Forfeitures Access APSS warehouse-stored loan forfeitures for local sales according to the following table.

Step	Action	Result
1	On Application Selection Menu FAX07001: <ul style="list-style-type: none"> • ENTER “13”, “Price Support” • PRESS “Enter”. 	Price Support Main Menu PCA005 will be displayed.
2	On Menu PCA005: <ul style="list-style-type: none"> • ENTER “6”, “Forfeit a Loan” • PRESS “Enter”. 	Price Support ID Entry Screen PCA11000 will be displayed.
3	On Screen PCA11000: <ul style="list-style-type: none"> • enter the following: <ul style="list-style-type: none"> • producer name • producer ID number and type • crop year • loan number • PRESS “Enter”. 	Screen PCA12000 will be displayed.
4	On Screen PCA12000: <ul style="list-style-type: none"> • the question, “Is this the correct producer?” will be displayed; ENTER “Y” or “N” • PRESS “Enter”. 	Screen PCA14000 will be displayed.

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2 Accessing Warehouse-Stored Loan Forfeitures for Local Sales (Continued)

A
 Accessing APSS
 Warehouse-
 Stored Loan
 Forfeitures
 (Continued)

Step	Action	Result		
5	On Screen PCA14000: <ul style="list-style-type: none"> • ENTER “Y” or “N” to the following: <ul style="list-style-type: none"> • “Is this the correct loan?” • “Do you wish to see bin/receipt information for this loan?” • PRESS “Enter”. 	Loan Forfeiture Screen PFA10000 will be displayed.		
	<table border="1" style="width: 100%;"> <tr> <th data-bbox="237 961 573 1024">IF entry was...</th> <th data-bbox="573 961 1003 1024">THEN after pressing enter...</th> </tr> </table>	IF entry was...	THEN after pressing enter...	
IF entry was...	THEN after pressing enter...			
	<table border="1" style="width: 100%;"> <tr> <td data-bbox="237 1024 573 1199">“N” to the question, “Is this the correct loan?”</td> <td data-bbox="573 1024 1003 1199">Screen PCA13000 will be displayed. After applicable action has been taken, PRESS “Enter”.</td> </tr> </table>	“N” to the question, “Is this the correct loan?”	Screen PCA13000 will be displayed. After applicable action has been taken, PRESS “Enter”.	
“N” to the question, “Is this the correct loan?”	Screen PCA13000 will be displayed. After applicable action has been taken, PRESS “Enter”.			
	<table border="1" style="width: 100%;"> <tr> <td data-bbox="237 1199 573 1373">“Y” to the question, “Do you wish to see bin/receipt information for this loan?”</td> <td data-bbox="573 1199 1003 1373">Screen PCA15000 will be displayed. After applicable action has taken, PRESS “Enter”.</td> </tr> </table>	“Y” to the question, “Do you wish to see bin/receipt information for this loan?”	Screen PCA15000 will be displayed. After applicable action has taken, PRESS “Enter”.	
“Y” to the question, “Do you wish to see bin/receipt information for this loan?”	Screen PCA15000 will be displayed. After applicable action has taken, PRESS “Enter”.			
	<table border="1" style="width: 100%;"> <tr> <td data-bbox="237 1373 573 1650">“Y” to the question, “Is this the correct loan” and “N” to the question, “Do you wish to see bin/receipt information for this loan?”</td> <td data-bbox="573 1373 1003 1650" style="background-color: #cccccc;"></td> </tr> </table>	“Y” to the question, “Is this the correct loan” and “N” to the question, “Do you wish to see bin/receipt information for this loan?”		
“Y” to the question, “Is this the correct loan” and “N” to the question, “Do you wish to see bin/receipt information for this loan?”				

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3 Processing Forfeitures as Local Sale

A Loan Forfeiture Selection Menu PFA10000

The following is an example of the **modified** Loan Forfeiture Selection Screen PFA10000.

083-LEFLORE	PFA10000
PRICE SUPPORT - LOAN FORFEITURE	Version: AB85 02-26-00 14:17 Term C5

CHARLES E. SMITH	CY 99 LOAN# 94 COMM WHI
1. Full forfeiture at maturity.	
2. Partial forfeiture at maturity.	
3. Full forfeiture called before maturity.	
4. Partial forfeiture called before maturity.	
5. Forfeiture at Maturity - Local Sale	
Enter the number of your selection and press the 'Enter' key.	
Cmd3=Previous Menu	

To process a warehouse-stored forfeiture as a local sale:

- ENTER "5", "Forfeiture at Maturity - Local Sales"
- PRESS "Enter".

Screen PFA11000 will be displayed. Go to subparagraph B.

Note: Select Option 5, "Forfeiture at Maturity - Local Sale" when an immediate sale has occurred.

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3 Processing Forfeitures as Local Sales (Continued)

B

**Completing
Forfeiture as
Local Sales**

Complete the forfeitures as a local sale according to the following table.

Step	Action	Result
1	<p>On Screen PFA11000:</p> <ul style="list-style-type: none"> • ENTER “Y” or “N” in the applicable “Select” field to indicate which receipt was forfeited and sold immediately to the warehouse • PRESS “Enter”. 	Screen PFA11000 will be redisplayed with the fields.
2	<p>The redisplayed Screen PFA11000 will display the following:</p> <ul style="list-style-type: none"> • “CCC Storage Start Date” field with the applicable CCC storage start dates • “Acquisition Date” field • the question, “Was loan forfeited at option of Producer? (Y or N)” will be displayed; ENTER “Y”. <p>Enter the applicable acquisition date.</p> <p>Note: APSS defaults to “Y”, for the question, “Was loan forfeited at option of producer?”.</p> <p>PRESS “Enter”.</p>	Screen PFA13000 will be displayed.
3	<p>On Screen PFA13000 verify the following are correct:</p> <ul style="list-style-type: none"> • total charges • total credits • producer balance. <p>PRESS “Enter”.</p>	Screen PFA13500 will be displayed.
4	<p>On Screen PFA13500, enter the following:</p> <ul style="list-style-type: none"> • date of local sale • local sale authorization number • amount of proceeds. <p>PRESS “Enter”.</p> <p>Note: Screen PFA13500 is a new screen. See Exhibit 1 for an example of Screen PFA13500.</p>	<p>A series of accounting messages will be displayed on Screen PKA10001.</p> <p>The Warehouse Forfeiture - Local Sale Report PFA140-R001 will print at the default printer.</p>

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4 End of Day Processing

A

Generating Transmittal Control Document

When the price support and accounting files are balanced and queued, a transmittal control document will be generated automatically. All settlements and forfeitures, **except local sales**, processed since the last successful end-of-day queuing will be included in the transmittal control documents.

Local sales for warehouse-stored forfeitures will not be included in the transmittal control documents.

B

KCCO Documentation

Because APSS was modified to process warehouse-stored forfeiture local sales and farm-stored local sales more efficiently, County Offices will **no** longer submit documentation to KCCO according to 8-LP, paragraph 1026.

Loan Forfeiture Screen PFA13500

The following is an example of Loan Forfeiture Screen PFA13500.

083-LEFLORE	PFA13500
PRICE SUPPORT - LOAN FORFEITURES	Version: AB85 02-26-00 14:17 Term C5

CHARLES E. SMITH	CY 99 LOAN# 94 COMM CORN
Date of Local Sale
Local Sale Authorization Number
Amount of Proceeds
Press "ENTER" to Continue Cmd3=Previous Menu Cmd7=End of Job	

Warehouse Forfeiture - Local Sale Report PFA140-R001

The following is an example of the system-generated Warehouse Forfeiture - Local Sale Report PFA140-R001.

MISSISSIPPI			
LEFLORE	U.S. Dept. of Agriculture	Prepared: 09-21-00	
Report ID: PFA140-R001	Farm Service Agency	As of: 09-21-00	
		Page: 1	
Local Sale Report			
Warehouse Forfeiture - Local Sale			
Loan Number 90090	ST/CTY Code 28-083	Crop Year 99	Net Weight 2,000.00
Sale Authorization Number 12345	Sale Date 9-15-00		Sale Amount 3,514.00
RECORD LOCAL SALE PROCEEDS ACCORDING TO 7-LP AND 3-FI.			