

For: State and County Offices

**Processing 2003 Marketing Assistance Loans for Small Grain Crops
Until Premiums and Discounts (P&D's) Are Updated in APSS**

Approved by: Deputy Administrator, Farm Programs



1 Making 2003 Warehouse Loans Until P&D's Are Received

A Background

At the beginning of the crop year, APSS is updated to provide P&D's that are applicable to commodities eligible for warehouse-stored loans. Software containing the 2003 P&D's is projected to be mailed from Kansas City in early July 2003.

B Purpose

This notice provides instructions for making 2003 warehouse loans on small grains until software containing P&D's is received from Kansas City.

C Action

Until software containing the 2003 P&D's is received, County Offices shall:

- adjust the loan rate for each warehouse receipt using P&D's in 2-LP Grains and Oilseeds, as applicable
- remove the loan rate from the loan rate table so that the adjusted loan rate can be entered on Screen PLC10000
- replace the loan rate on the loan rate table after making the loan
- document the reason the loan rate was adjusted on the loan document.

Note: 2003 crop warehouse loans that were previously entered into APSS without adjusting for P&D's shall be corrected when P&D's software is received.

Disposal Date	Distribution
September 1, 2003	State Offices; State Offices relay to County Offices