

For: State and County Offices

**APSS Enhancements for Sugar Supplemental Loan to
Automatically Compute Correct Maturity Date and Correct Loan Rate**

Approved by: Deputy Administrator, Farm Programs



1 APSS Enhancements for Sugar Supplemental Loans

A Background

Sugar loans that are originally disbursed in July, August, and September, and repaid by the maturity date of September 30, may be repledged as collateral for a second supplemental loan in October. The maturity date of the supplemental loan is 9 months minus the number of whole months that the initial loan was in effect. The Food, Conservation, and Energy Act of 2008 (2008 Farm Bill) also requires the supplemental loan to be made at the loan rate in effect at the time the original loan was made.

Currently APSS disburses the supplemental loan at the loan rate in effect at the time the supplemental loan is made and computes incorrect maturity dates for these supplemental loans.

B Purpose

This notice informs State and County Offices of the enhancements to APSS for processing a sugar supplemental loan using the applicable loan rate and computing the correct maturity date.

C APSS Modification

Screen PLC10000 has been modified to **not** display the question, “The number of months the original loan was outstanding”. Instead, the question, “Is this a supplemental loan?”, will be displayed.

Disposal Date	Distribution
March 1, 2010	State Offices; State Offices relay to County Offices

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1 APSS Enhancements for Sugar Supplemental Loans (Continued)

C APSS Modification (Continued)

The following is an example of Screen PLC10000. Users shall enter required data and PRESS "ENTER" to continue.

```
303-LUBBOCK PLC10000
PRICE SUPPORT - LOAN MAKING Version: AB37 10-01-09 10:59 Term B2
-----
DONALD [REDACTED] CY 08 LOAN# 157 COMM RACS
Fill in the following information for this loan:

Commodity (Alpha-code) RACS
Class
Crop Year 08
Warehouse Code (Numeric) 12345

Enter the area code for applicable loan rate. 4
Loan Application (MMDDYY) 10-01-09
Is this a supplemental loan? (Y or N) Y

Expected Month of Loan Approval (MYY) 1009
Is this a replugged loan? (Y or N) N

Press "Enter" To Continue Cmd7=End Of Job
```

If the answer to the question, "Is this a supplemental loan?", is "Y", Screen PLC10400 will be displayed.

The following is an example of Screen PLC10400.

```
303-LUBBOCK PLC10400
PRICE SUPPORT - LOAN MAKING Version: AB37 10-01-09 11:00 Term B2
-----
DONALD [REDACTED] CY 08 LOAN# 157 COMM RACS

Supplemental sugar loan information:

What loan number is this loan being replugged for? (nnnn) 150
Loan rate from original loan (nn.nnnn) .1722
Original Disbursement Date (MMDDYY) 080109
Final repayment date (MMDDYY) 090409

Original Disbursement Final Repayment Supplemental Loan Maturity
July September October April 30
August September October May 31
September September October June 30

Press "Enter" To Continue Cmd3=Previous Screen Cmd7=End Of Job
```

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1 APSS Enhancements for Sugar Supplemental Loans (Continued)

C APSS Modification (Continued)

On Screen PLC10400, enter the following:

- repledged loan number
- original loan rate
- original disbursement date
- final repayment date.

PRESS “Enter” to continue processing sugar supplemental loan.