

USDA Announces Commodity Credit Corporation Lending Rates for September 2020

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WASHINGTON, **September 1**, **2020** - The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for September 2020, which are effective September 1-September 30, 2020.

The Commodity Credit Corporation borrowing rate-based charge for September is 0.125%, the same as August.

The interest rate for crop year commodity loans less than one year disbursed during September is 1.125%, the same as August.

Interest rates for Farm Storage Facility Loans approved for September are as follows:

- 0.125% with three-year loan terms, down from 0.250% in August;
- 0.250% with five-year loan terms, the same as August;
- 0.500% with seven-year loan terms, the same as August;
- 0.625% with 10-year loan terms, the same as August; and
- 0.750% with 12-year loan terms, the same as August.

The interest rate for 15-year Sugar Storage Facility Loans for January is 0.875%, the same as August.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers and ensure their continued operations.

Visit https://www.farmers.gov for more information on loan eligibility, the application process or to find your local service center.

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