USDA Announces Loan Rates for 2025-Crop Peanuts

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WASHINGTON, July 17, 2025 - The U.S. Department of Agriculture's (USDA) Commodity Credit Corporation (CCC) today announced 2025-crop loan rates for four types of peanuts. The rates take effect Aug.1, 2025, the beginning of the peanut crop year.

Eligible producers can obtain peanut loans through their local Farm Service Agency (FSA) county offices or alternative delivery partners such as Designated Marketing Associations (DMA) and Cooperative Marketing Associations (CMA). These loans provide producers with interim financing on their production and facilitate the orderly distribution of loan-eligible peanuts throughout the year.

The 2018 Farm Bill established the national loan rate for peanuts at $355 per ton. CCC calculated the price support levels for each peanut type using the same method as last year. The 2025 Crop Peanut Loan Rate was calculated using the national loan rate and five-year average quality factors, along with a three-year simple average weighted production. For an average grade ton of 2025-crop peanuts, loan levels by type are:

Runner-type peanuts	$353.90 per ton
Spanish-type peanuts	$345.47 per ton
Valencia-type peanuts	$362.50 per ton
Virginia-type peanuts	$362.50 per ton

CCC applies premiums and discounts for quality factors to compute the loan value for an individual ton of peanuts. The actual loan level depends on the percent of various sizes of kernels in each ton. CCC uses the percentage of sound mature kernels (SMK) and sound splits to compute the basic loan value of the load. SMKs are whole kernels that pass over the testing screen officially designated for each type of peanut. Sound splits are whole kernels split into two pieces. Excess sound splits receive discounts. There are discounts for other kernels, damaged kernels and foreign materials. An additional discount occurs for loose shell kernels. Other quality discounts also may apply.

For each percent of SMK in a ton of peanuts, plus each percent of sound splits, the loan levels are:

Runner-type peanuts	$4.838 per percent
Spanish-type peanuts	$4.814 per percent
Valencia-type peanuts	$5.382 per percent
Virginia-type peanuts	$4.935 per percent

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