



## USDA Announces Commodity Credit Corporation Lending Rates for March 2020

News Release | March 02, 2020

Contact: [FPAC.BC.Press@usda.gov](mailto:FPAC.BC.Press@usda.gov)

**WASHINGTON, March 2, 2020** - The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for March 2020, which are effective March 1-March 31, 2020.

The Commodity Credit Corporation borrowing rate-based charge for March is 1.500 percent, same as in February.

The interest rate for crop year commodity loans less than one year disbursed during March is 2.500 percent, same as in February.

Interest rates for Farm Storage Facility Loans for March include:

- 1.375 percent with three-year loan terms, down from 1.625 percent in February;
- 1.375 percent with five-year loan terms, down from 1.625 percent in February;
- 1.500 percent with seven-year loan terms, down from 1.750 percent in February;
- 1.625 percent with 10-year loan terms down from 1.875 percent in February; and
- 1.625 percent with 12-year loan terms, down from 1.875 percent in February.

The interest rate for 15-year Sugar Storage Facility Loans for March is 1.750 percent, down from 2.000 percent in February.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers.

Visit <https://www.farmers.gov> for more information on loan eligibility, the application process or to find your local service center.

### **Farm Service Agency:**

1400 Independence Ave.

SW Washington, DC 20250

**Contact:**

FPAC Press Desk

[FPAC.BC.Press@usda.gov](mailto:FPAC.BC.Press@usda.gov)