

USDA Announces Commodity Credit Corporation Lending Rates for

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WASHINGTON, February 3, 2020 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for February 2020, which are effective February 1-February 29, 2020. All February rates are the same as January's.

The Commodity Credit Corporation borrowing rate-based charge for February is 1.500 percent, and the interest rate for crop year commodity loans less than one year disbursed during February is 2.500 percent.

Interest rates for Farm Storage Facility Loans for February include:

- 1.625 percent with three-year loan terms;
- 1.625 percent with five-year loan terms;
- 1.750 percent with seven-year loan terms;
- 1.875 percent with 10-year loan terms; and
- 1.875 percent with 12-year loan terms.

The interest rate for 15-year Sugar Storage Facility Loans for February is 2.000 percent.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers.

Visit <u>https://www.farmers.gov</u> for more information on loan eligibility, the application process or to find your local service center.

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