



USDA Announces Commodity Credit Corporation Lending Rates for May 2019

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Contact: FPAC.BC.Press@usda.gov

WASHINGTON, May 1, 2019 - The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for April 2019, which are effective May 1-May 31, 2019. The Commodity Credit Corporation borrowing rate-based charge for May is 2.375 percent, down from 2.500 percent in April.

The interest rate for crop year commodity loans less than one year disbursed during May is 3.375 percent, down from 3.500 percent in April. Interest rates for Farm Storage Facility Loans approved for May are as follows: 2.250 percent with three-year loan terms, down from 2.500 in April; 2.250 percent with five-year loan terms, down from 2.500 percent in April; 2.375 percent with seven-year loan terms, down from 2.500 percent in April; 2.500 percent with 10-year loan terms, down from 2.625 percent in April; and 2.500 percent with 12-year loan terms, down from 2.750 percent in April. The interest rate for 15-year Sugar Storage Facility Loans for May is 2.625, down from 2.750 percent in April.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers and ensure their continued operations.

Visit <https://www.farmers.gov> for more information on loan eligibility, the application process or to find your local service center.

Farm Service Agency:

1400 Independence Ave.
SW Washington, DC 20250

Contact:

FPAC Press Desk
FPAC.BC.Press@usda.gov