USDA Announces 2022 Marketing Assistance Loan Rates for Wheat, Feed Grains, Oilseeds, Rice and Pulse Crops

News Release | | March 30, 2022

Contact: FPAC.BC.Press@usda.gov

WASHINGTON, March 30, 2022 - The U.S. Department of Agriculture's (USDA) Commodity Credit Corporation (CCC) today announced the 2022 Marketing Assistance Loan rates.

Marketing Assistance Loans provide interim financing to producers so that commodities can be stored after harvest when market prices are typically low and sold later when market conditions may be more favorable. The 2018 Farm Bill extended the Marketing Assistance Loan program, making production for the 2019 through 2023 crops eligible for loan benefits.

The 2022 Marketing Assistance Loan rates are available on the Farm Service Agency (FSA) website and below:

2022 Wheat, Feed Grains and Oilseeds National Loan Rates	
Wheat	$3.38 per bushel
Corn	$2.20 per bushel
Grain Sorghum	$2.20 per bushel
Barley	$2.50 per bushel
Oats	$2.00 per bushel
Soybeans	$6.20 per bushel
Other Oilseeds	$10.09 per hundredweight (cwt.) for each "other oilseed"

- *National loan rates for 2022 crop year wheat, feed grains, and oilseeds are the same as 2021 crop year levels. County loan rates for these commodities are available at the Farm Service Agency (FSA) website.*
- *Marketing assistance loans for the 2022 barley, canola, crambe, flaxseed, oats, rapeseed, sesame seed, and wheat crops are available through March 31, 2023, and for the 2022 corn, grain sorghum, mustard seed, safflower, soybean and sunflower seed crops through May 31, 2023.*

2022 Rough Rice Loan Rates by State and Class

State	Long Grain Rice	Medium/Short Grain Rice
	---------- $/cwt. ----------	
Arkansas	$6.97	$6.80
California	$7.02	$7.06
Louisiana	$6.88	$7.00
Mississippi	$7.05	$7.00
Missouri	$7.13	$7.00
Texas	$7.26	$7.00
U.S. Average	$7.00	$7.00

- *U.S. Average rate applies to all other states not listed above.*
- *For warehouse-stored loans, national loan rates for whole and broken kernels are used to establish loan proceeds based on the milling out-turns reported on the warehouse receipt.*
- *The loan rate for long grain whole kernels is $11.13 per cwt.; for medium grain (including short grain), $10.49 per cwt.; and for broken kernels (all classes), $6.47 per cwt.*
- *Marketing assistance loans for the 2022 rice crop are available through May 31, 2023.*

2022 Pulse Crop Loan Rates by Region

Crop	East Region	West Region	National
	---------- $/cwt. ----------		
Dry Peas	$6.16	$6.05	$6.15
Lentils	$12.83	$14.01	$13.00
Large Chickpeas	$14.00	$14.00	$14.00
Small Chickpeas	$10.00	$10.00	$10.00

- *West Region: Alaska, Arizona, California, Hawaii, Idaho, Nevada, New Mexico, Oregon, Utah and Washington.*
- *East Region: Montana, North Dakota and other states not included in the West region.*
- *The rates for large and small chickpeas apply to all states and counties.*
- *Marketing assistance loans for the 2022 pulse crops are available through May 31, 2023.*

More Information

The CCC's domestic agricultural price and income support programs are carried out primarily through the personnel and facilities of FSA.

For more information about the CCC, visit usda.gov/ccc. Producers interested in Marketing Assistance Loans should contact the FSA county office at their local USDA Service Center. In those service centers where COVID cases exceed safety levels, staff continue to work with agricultural producers via phone, email and other digital tools.

USDA touches the lives of all Americans each day in so many positive ways. Under the Biden-Harris administration, USDA is transforming America's food system with a greater focus on more resilient local and regional food production, fairer markets for all producers, ensuring access to safe, healthy and nutritious food in all communities, building new markets and streams of income for farmers and producers using climate smart food and forestry practices, making historic investments in infrastructure and clean energy capabilities in rural America, and committing to equity across the Department by removing systemic barriers and building a workforce more representative of America. To learn more, visit usda.gov.

Farm Service Agency:

1400 Independence Ave.
SW Washington, DC 20250

Contact:

FPAC Press Desk
FPAC.BC.Press@usda.gov