

**TABLE 2. 2024 EFFECTIVE REFERENCE PRICE CALCUALTIONS**  
**BASED ON 2018/19-2022/23 MARKET YEAR AVERAGE (MYA) PRICES AND REFERENCE PRICES**  
**January 30, 2026 1/**

| A                         | B              | C      | D                          | E                                  | F                    | G                    | H                    | I                    | J                    | K                                                        | L                                                                              |
|---------------------------|----------------|--------|----------------------------|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------------------------------------------|--------------------------------------------------------------------------------|
| Commodity                 | Marketing Year | Unit   | 2024<br>Reference<br>Price | 115% of 2024<br>Reference<br>Price | 2018/19<br>MYA Price | 2019/20<br>MYA Price | 2020/21<br>MYA Price | 2021/22<br>MYA Price | 2022/23<br>MYA Price | 85% of 5-year<br>avg, dropping<br>high and low<br>prices | Lower of [E] or<br>[Higher of D or K]<br><br>2024 Effective<br>Reference Price |
| Wheat                     | Jun. 1-May 31  | Bushel | \$5.50                     | \$6.33                             | \$5.16               | <del>\$4.58</del>    | \$5.05               | \$7.63               | <del>\$8.83</del>    | \$5.05                                                   | \$5.50                                                                         |
| Barley                    | Jun. 1-May 31  | Bushel | \$4.95                     | \$5.69                             | <del>\$4.62</del>    | \$4.69               | \$4.75               | \$5.31               | <del>\$7.40</del>    | \$4.18                                                   | \$4.95                                                                         |
| Oats                      | Jun. 1-May 31  | Bushel | \$2.40                     | \$2.76                             | <del>\$2.66</del>    | \$2.82               | \$2.77               | \$4.55               | <del>\$4.57</del>    | \$2.87                                                   | \$2.76                                                                         |
| Peanuts                   | Aug. 1-Jul. 31 | Pound  | \$0.2675                   | \$0.3076                           | \$0.2150             | <del>\$0.2050</del>  | \$0.2100             | \$0.2430             | <del>\$0.2680</del>  | \$0.1893                                                 | \$0.2675                                                                       |
| Corn                      | Sep. 1-Aug. 31 | Bushel | \$3.70                     | \$4.26                             | \$3.61               | <del>\$3.56</del>    | \$4.53               | \$6.00               | <del>\$6.54</del>    | \$4.01                                                   | \$4.01                                                                         |
| Grain Sorghum             | Sep. 1-Aug. 31 | Bushel | \$3.95                     | \$4.54                             | <del>\$3.26</del>    | \$3.34               | \$5.04               | <del>\$5.94</del>    | \$5.94               | \$4.06                                                   | \$4.06                                                                         |
| Soybeans                  | Sep. 1-Aug. 31 | Bushel | \$8.40                     | \$9.66                             | <del>\$8.48</del>    | \$8.57               | \$10.80              | \$13.30              | <del>\$14.20</del>   | \$9.26                                                   | \$9.26                                                                         |
| Dry Peas                  | Jul. 1-Jun. 30 | Pound  | \$0.1100                   | \$0.1265                           | \$0.1050             | <del>\$0.0964</del>  | \$0.0984             | <del>\$0.1620</del>  | \$0.1600             | \$0.1030                                                 | \$0.1100                                                                       |
| Lentils                   | Jul. 1-Jun. 30 | Pound  | \$0.1997                   | \$0.2297                           | \$0.1770             | <del>\$0.1570</del>  | \$0.1820             | <del>\$0.3560</del>  | \$0.3440             | \$0.1992                                                 | \$0.1997                                                                       |
| Canola                    | Jul. 1-Jun. 30 | Pound  | \$0.2015                   | \$0.2317                           | \$0.1580             | <del>\$0.1480</del>  | \$0.1840             | <del>\$0.3290</del>  | \$0.2980             | \$0.1813                                                 | \$0.2015                                                                       |
| Large Chickpeas           | Sep. 1-Aug. 31 | Pound  | \$0.2154                   | \$0.2477                           | \$0.2090             | <del>\$0.1780</del>  | \$0.2330             | <del>\$0.3650</del>  | \$0.3560             | \$0.2261                                                 | \$0.2261                                                                       |
| Small Chickpeas           | Sep. 1-Aug. 31 | Pound  | \$0.1904                   | \$0.2190                           | \$0.2150             | <del>\$0.1500</del>  | \$0.2020             | <del>\$0.3330</del>  | \$0.3270             | \$0.2108                                                 | \$0.2108                                                                       |
| Sunflower Seed            | Sep. 1-Aug. 31 | Pound  | \$0.2015                   | \$0.2317                           | <del>\$0.1740</del>  | \$0.1950             | \$0.2130             | <del>\$0.3290</del>  | \$0.2780             | \$0.1944                                                 | \$0.2015                                                                       |
| Flaxseed                  | Jul. 1-Jun. 30 | Bushel | \$11.2840                  | \$12.9766                          | \$9.8900             | <del>\$9.1500</del>  | \$11.1000            | <del>\$25.9000</del> | \$17.5000            | \$10.9055                                                | \$11.2840                                                                      |
| Mustard Seed              | Sep. 1-Aug. 31 | Pound  | \$0.2015                   | \$0.2317                           | \$0.2860             | <del>\$0.2660</del>  | \$0.2670             | \$0.3110             | <del>\$0.4210</del>  | \$0.2448                                                 | \$0.2317                                                                       |
| Rapeseed                  | Jul. 1-Jun. 30 | Pound  | \$0.2015                   | \$0.2317                           | <del>\$0.1850</del>  | \$0.2020             | <del>\$0.2260</del>  | \$0.1880             | \$0.2160             | \$0.1717                                                 | \$0.2015                                                                       |
| Safflower                 | Sep. 1-Aug. 31 | Pound  | \$0.2015                   | \$0.2317                           | \$0.2030             | <del>\$0.1990</del>  | \$0.2150             | \$0.2550             | <del>\$0.3330</del>  | \$0.1907                                                 | \$0.2015                                                                       |
| Crambe                    | Sep. 1-Aug. 31 | Pound  | \$0.2015                   | \$0.2317                           | <del>\$0.2220</del>  | \$0.2420             | <del>\$0.2710</del>  | \$0.2260             | \$0.2590             | \$0.2060                                                 | \$0.2060                                                                       |
| Sesame Seed               | Sep. 1-Aug. 31 | Pound  | \$0.2015                   | \$0.2317                           | <del>\$0.3500</del>  | \$0.3700             | \$0.3700             | \$0.3900             | <del>\$0.4100</del>  | \$0.3202                                                 | \$0.2317                                                                       |
| Seed Cotton 2/            | Aug. 1-Jul. 31 | Pound  | \$0.3670                   | \$0.4221                           | \$0.3453             | <del>\$0.3058</del>  | \$0.3393             | <del>\$0.4675</del>  | \$0.4533             | \$0.3224                                                 | \$0.3670                                                                       |
| Rice (long grain)         | Aug. 1-Jul. 31 | Pound  | \$0.1400                   | \$0.1610                           | <del>\$0.1080</del>  | \$0.1200             | \$0.1260             | \$0.1360             | <del>\$0.1670</del>  | \$0.1082                                                 | \$0.1400                                                                       |
| Rice (med/short grain) 3/ | Aug. 1-Jul. 31 | Pound  | \$0.1400                   | \$0.1610                           | \$0.1230             | <del>\$0.1160</del>  | \$0.1310             | \$0.1390             | <del>\$0.1820</del>  | \$0.1114                                                 | \$0.1400                                                                       |
| Rice (temperate japonica) | Oct. 1-Sep. 30 | Pound  | \$0.1730                   | \$0.1990                           | <del>\$0.2110</del>  | \$0.2160             | \$0.2260             | \$0.3190             | <del>\$0.4090</del>  | \$0.2156                                                 | \$0.1990                                                                       |

MYA Price=national average price received by producers during the 12-month marketing year.

1/ Source for MYA Price: National Agricultural Statistics Service (NASS), Agricultural Prices.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

3/ Medium/short grain excludes temperate japonica rice.