

TABLE 3. PROJECTED 2026 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON EFFECTIVE REFERENCE PRICES, PROJECTED 2026/27 MARKET YEAR AVERAGE (MYA) PRICES AND 2026 NATIONAL AVERAGE LOAN RATES
May 20, 2026 1/

A	B	C	D	E	F	G	H	I	J
Commodity	Marketing Year	Publishing Dates for the Final 2026/27 MYA Prices	Unit	2026 Effective Reference Price	Projected (P) or Final (F) 2026/27 MYA Price	2026 National Loan Rate	Higher of (F or G) Projected (P) or Final (F) 2026 Effective Price	Higher of (E-H) or (zero) Projected (P) or Final (F) 2026 PLC Payment Rate	Maximum 2026 PLC Payment Rate (E-G)
Wheat	Jun. 1-May 31	June 30, 2027	Bushel	\$6.35	\$6.50 P	\$3.72	\$6.50 P	\$0.00 P	\$2.63
Barley	Jun. 1-May 31	June 30, 2027	Bushel	\$5.58	\$5.60 P	\$2.75	\$5.60 P	\$0.00 P	\$2.83
Oats	Jun. 1-May 31	June 30, 2027	Bushel	\$3.05	\$3.35 P	\$2.20	\$3.35 P	\$0.00 P	\$0.85
Peanuts	Aug. 1-Jul. 31	August 31, 2027	Pound	\$0.3150	\$0.2400 P	\$0.1950	\$0.2400 P	\$0.0750 P	\$0.1200
Corn	Sep. 1-Aug. 31	September 30, 2027	Bushel	\$4.42	\$4.40 P	\$2.42	\$4.40 P	\$0.02 P	\$2.00
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2027	Bushel	\$4.67	\$4.10 P	\$2.42	\$4.10 P	\$0.57 P	\$2.25
Soybeans	Sep. 1-Aug. 31	September 30, 2027	Bushel	\$10.71	\$11.40 P	\$6.82	\$11.40 P	\$0.00 P	\$3.89
Dry Peas	Jul. 1-Jun. 30	July 30, 2027	Pound	\$0.1314	\$0.1230 P	\$0.0687	\$0.1230 P	\$0.0084 P	\$0.0627
Lentils	Jul. 1-Jun. 30	July 30, 2027	Pound	\$0.2731	\$0.2480 P	\$0.1430	\$0.2480 P	\$0.0251 P	\$0.1301
Canola	Jul. 1-Jun. 30	July 30, 2027	Pound	\$0.2375	\$0.2500 P	\$0.1110	\$0.2500 P	\$0.0000 P	\$0.1265
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2950	\$0.2450 P	\$0.1540	\$0.2450 P	\$0.0500 P	\$0.1410
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2605	\$0.1640 P	\$0.1100	\$0.1640 P	\$0.0965 P	\$0.1505
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2375	\$0.2520 P	\$0.1110	\$0.2520 P	\$0.0000 P	\$0.1265
Flaxseed	Jul. 1-Jun. 30	July 30, 2027	Bushel	\$13.3000	\$12.8800 P	\$6.2160	\$12.8800 P	\$0.4200 P	\$7.0840
Mustard Seed	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2731	\$0.3220 P	\$0.1110	\$0.3220 P	\$0.0000 P	\$0.1621
Rapeseed	Jul. 1-Jun. 30	July 30, 2027	Pound	\$0.2375	\$0.3100 P	\$0.1110	\$0.3100 P	\$0.0000 P	\$0.1265
Safflower	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2438	\$0.2200 P	\$0.1110	\$0.2200 P	\$0.0238 P	\$0.1328
Crambe	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2375	\$0.3720 P	\$0.1110	\$0.3720 P	\$0.0000 P	\$0.1265
Sesame Seed	Sep. 1-Aug. 31	September 30, 2027	Pound	\$0.2731	\$0.3800 P	\$0.1110	\$0.3800 P	\$0.0000 P	\$0.1621
Seed Cotton 2/	Aug. 1-Jul. 31	September 30, 2027	Pound	\$0.4200	\$0.3912 P	\$0.3000	\$0.3912 P	\$0.0288 P	\$0.1200
Rice (long grain)	Aug. 1-Jul. 31	October 29, 2027	Pound	\$0.1690	\$0.1200 P	\$0.0770	\$0.1200 P	\$0.0490 P	\$0.0920
Rice (med/short grain) 3/	Aug. 1-Jul. 31	October 29, 2027	Pound	\$0.1690	\$0.1350 P	\$0.0770	\$0.1350 P	\$0.0340 P	\$0.0920
Rice (temperate japonica)	Oct. 1-Sep. 30	January 31, 2028	Pound	\$0.2433	\$0.2000 P	\$0.0770	\$0.2000 P	\$0.0433 P	\$0.1663

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ Seed cotton price is a weighted average of national upland cotton and cottonseed prices. The 2026/27 marketing year for upland cotton is August 1, 2026 to July 31, 2027. Marketing year for cottonseed is August 1, 2026 to February 28, 2027.

3/ Medium/short grain excludes temperate japonica rice.