

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice FI-3479

For: State and County Offices

July 2026 CCC Commodity Loan, MAL, FSFL, and SSFL Interest Rates

Approved by: Administrator



1 Overview

A Background

Under the provisions of the Federal Agriculture Improvement and Reform Act of 1996, as amended (7 U.S.C. 7283), 1996 and subsequent crop year commodity loans will accrue interest at a rate of 1 percentage point higher than the CCC borrowing interest rate.

The CRP and loan deficiency overpayment refunds will continue to accrue interest at the CCC borrowing interest rate whenever the interest rate is based upon the CCC borrowing rate that was in effect on the day the overpayment occurred.

The FSFL and SSFL program loans accrue interest at an interest rate equivalent to the rate of interest charged on Treasury securities with comparable maturity.

The CCC's borrowing interest rate as of January 1 for all outstanding CCC loans of any year will be adjusted to reflect CCC's cost of borrowing funds from the U.S. Treasury as of such date, plus 1 percent. CCC will announce the interest rates applicable to CCC loans, which will remain effective until the loan is either repaid, forfeited, or the succeeding January 1.

B Purpose

This notice announces the CCC programs' various interest rates for July 2026.

Disposal Date	Distribution
August 1, 2026	State Offices; State Offices relay to County Offices

1 Overview (Continued)

C Contacts

Submit questions about this notice to FMD, Financial Operations Directorate, Payment and Travel Operations Branch through [FPACNow](#) according to the following instructions:

- from the FPACNow homepage, select the “Financial Management” tile
- select “Financial Management”
- in the “Request Type” field, select “Payment Operations” from the drop-down menu
- in the “Request Type Subcategory” field, select “FSA/CCC National Payments” from the drop-down menu
- in the optional “Requesting On Behalf of” field, enter the name or email address if this request is being entered for someone else
- in the optional “Watch List” field, enter the email addresses of anyone who needs to receive status updates regarding the request
- in the “Request Description” field, provide a summary of the request
- use “Add attachments” to add any relevant attachments
- CLICK “Submit” to complete the request.

2 Interest Rate Change Announcement

A Applicability of Interest Rates

These interest rates:

- apply to all regular commodity loans, MAL’s, and selected program overpayments disbursed during July 2026, as specified in subparagraph B
- are subject to adjustment each succeeding January 1, except where noted
- apply to FSFL activity based on the date CCC-185D is marked “approved pending funding” by COC or STC and remain in effect for the term of the loan
- apply to SSFL activity based on the date CCC-185-SU is marked “approved pending funding” by DAFP and remain in effect for the 15-year term of the loan.

2 Interest Rate Change Announcement (Continued)

B Interest Rates

Interest rates for July 2026 are:

- 3.875 percent per annum for CCC borrowing rate-based interest charges
- 4.875 percent per annum for crop year commodity loans, including MAL's, less than 1 year
- 4.125 percent per annum for FSFL CCC-185's "approved pending funding" during July 2026 by COC's or STC's with 3-year loan terms
- 4.250 percent per annum for FSFL CCC-185's "approved pending funding" during July 2026 by COC's or STC's with 5-year loan terms
- 4.375 percent per annum for FSFL CCC-185's "approved pending funding" during July 2026 by COC's or STC's with 7-year loan terms
- 4.500 percent per annum for FSFL CCC-185's "approved pending funding" during July 2026 by COC's or STC's with 10-year loan terms
- 4.625 percent per annum for FSFL CCC-185's "approved pending funding" during July 2026 by COC's or STC's with 12-year loan terms
- 4.875 percent per annum for SSFL CCC-185-SU's "approved pending funding" during July 2026 by DAFP with 15-year loan terms.