United States Department of Agriculture

Farm Production and Conservation

Farm Service Agency

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USDA ANNOUNCEMENT

USDA
On Behalf of the Farm Service Agency

1400 Independence Ave., SW
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Extra Long Staple COTTON ANNOUNCEMENT
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The Department of Agriculture's Commodity Credit Corporation announced the adjusted world price (AWP) for Extra Long Staple (ELS) cotton, adjusted for cost to market, and marketing loan gain rate that will be in effect from 12:01 a.m., Eastern Time, Friday, July 10, 2026, through midnight: Eastern Time, Thursday, July 16, 2026. The next announcement of the AWP and MLG rate for ELS cotton will be on Thursday, July 16, 2026, at 4:00 p.m., Eastern Time.

	Cents/lb.
Adjusted World Price (AWP)	**150.39**
Marketing Loan Gain (MLG) Rate	**0.00**

This week's AWP is determined as follows:

AWP calculation:	ELS Far East (FE) Price	174.67
	Avg. cost to market	-24.28
	ADJUSTED WORLD PRICE	**150.39**

The One Big Beautiful Bill Act of 2025 provides that the AWP may be further adjusted if the Secretary determines adjustment is necessary to 1) minimize potential loan forfeitures, 2) minimize accumulation of Government stocks, 3) ensure free and competitive marketing of upland cotton, both domestically and internationally, and 4) ensure an appropriate transition between current-crop and forward-crop price quotations. No adjustment has been made this week.

Because the AWP for the period exceeds 95.00 cents per pound, which is the unadjusted loan rate for ELS cotton, the loan repayment rate during this period is equal to the loan rate, adjusted for the specific quality plus applicable interest and storage charges. The marketing loan gain rate of 0.00 is the difference, if positive, between the base loan rate of 95.00 cents and the AWP.