TABLE 5. 2025 BENCHMARK AND ACTUAL PRICE CALCULATIONS FOR INDIVIDUAL AGRICULTURAL RISK COVERAGE (ARC-IC)
BASED ON 2019/20-2023/24 MARKET YEAR AVERAGE (MYA) PRICES AND EFFECTIVE REFERENCE PRICES
October 9, 2026 1/

A	B	C	D	E	F	G	H	I	J	K	L	M
												Higher of (K or L)
					Annual Benchmark Prices for Computing ARC-IC Benchmark and Revenue Guarantees 2/					Actual ARC-IC Price Calculations		
Commodity	Marketing Year	Publishing Dates for the Final 2025/26 MYA Prices	Unit	2025 Effective Reference Price	Final 2019/20 Annual Benchmark Price	Final 2020/21 Annual Benchmark Price	Final 2021/22 Annual Benchmark Price	Final 2022/23 Annual Benchmark Price	Final 2023/24 Annual Benchmark Price	Projected (P) or Final (F) 2025/26 MYA Price	2025 National Loan Rate	Projected (P) or Final (F) 2025 Actual ARC-IC Price 3/
Wheat	Jun. 1-May 31	June 30, 2026	Bushel	$6.35	$6.35	$6.35	$7.63	$8.83	$6.96	$5.06 F	$3.38	$5.06 F
Barley	Jun. 1-May 31	June 30, 2026	Bushel	$5.45	$5.45	$5.45	$5.45	$7.40	$7.39	$5.46 F	$2.50	$5.46 F
Oats	Jun. 1-May 31	June 30, 2026	Bushel	$3.05	$3.05	$3.05	$4.55	$4.57	$3.92	$3.23 F	$2.00	$3.23 F
Peanuts	Aug. 1-Jul. 31	August 31, 2026	Pound	$0.3150	$0.3150	$0.3150	$0.3150	$0.3150	$0.3150	$0.2350 F	$0.1775	$0.2350 F
Corn	Sep. 1-Aug. 31	September 30, 2026	Bushel	$4.42	$4.42	$4.53	$6.00	$6.54	$4.55	$4.16 F	$2.20	$4.16 F
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2026	Bushel	$4.67	$4.67	$5.04	$5.94	$5.94	$4.93	$3.67 F	$2.20	$3.67 F
Soybeans	Sep. 1-Aug. 31	September 30, 2026	Bushel	$10.71	$10.71	$10.80	$13.30	$14.20	$12.40	$10.50 F	$6.20	$10.50 F
Dry Peas	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.1310	$0.1310	$0.1310	$0.1620	$0.1600	$0.1520	$0.1110 F	$0.0615	$0.1110 F
Lentils	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.2587	$0.2587	$0.2587	$0.3560	$0.3440	$0.4040	$0.2200 F	$0.1300	$0.2200 F
Canola	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.2375	$0.2375	$0.2375	$0.3290	$0.2980	$0.2430	$0.2110 F	$0.1009	$0.2110 F
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2798	$0.2798	$0.2798	$0.3650	$0.3560	$0.3690	$0.2560 F	$0.1400	$0.2560 F
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2529	$0.2529	$0.2529	$0.3330	$0.3270	$0.3570	$0.1640 F	$0.1000	$0.1640 F
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2375	$0.2375	$0.2375	$0.3290	$0.2780	$0.2375	$0.2420 F	$0.1009	$0.2420 F
Flaxseed	Jul. 1-Jun. 30	July 31, 2026	Bushel	$13.3000	$13.3000	$13.3000	$25.9000	$17.5000	$13.3000	$12.6000 F	$5.6504	$12.6000 F
Mustard Seed	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2731	$0.2731	$0.2731	$0.3110	$0.4210	$0.5790	$0.3090 F	$0.1009	$0.3090 F
Rapeseed	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.2375	$0.2375	$0.2375	$0.2375	$0.2375	$0.2375	$0.2670 F	$0.1009	$0.2670 F
Safflower	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2375	$0.2375	$0.2375	$0.2550	$0.3330	$0.3600	$0.2040 F	$0.1009	$0.2040 F
Crambe	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2375	$0.2420	$0.2710	$0.2375	$0.2590	$0.2400	$0.3200 F	$0.1009	$0.3200 F
Sesame Seed	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2731	$0.3700	$0.3700	$0.3900	$0.4100	$0.4000	$0.4400 F	$0.1009	$0.4400 F
Seed Cotton 4/	Aug. 1-Jul. 31	September 30, 2026	Pound	$0.4200	$0.4200	$0.4200	$0.4675	$0.4533	$0.4200	$0.3408 F	$0.2500	$0.3408 F
Rice (long grain)	Aug. 1-Jul. 31	October 30, 2026	Pound	$0.1690	$0.1690	$0.1690	$0.1690	$0.1690	$0.1690	$0.1040 P	$0.0700	$0.1040 P
Rice (med/short grain) 5/	Aug. 1-Jul. 31	October 30, 2026	Pound	$0.1690	$0.1690	$0.1690	$0.1690	$0.1820	$0.1720	$0.1470 P	$0.0700	$0.1470 P
Rice (temperate japonica)	Oct. 1-Sep. 30	January 29, 2027	Pound	$0.2433	$0.2433	$0.2433	$0.3190	$0.4090	$0.2433	$0.2000 P	$0.0700	$0.2000 P

MYA Price=national average price received by producers during the 12-month marketing year.

Effective reference price (column E), see Table 2.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ The annual benchmark price equals the higher of the effective reference price or the respective MYA price and is used to compute annual ARC-IC benchmark revenues. The ARC-IC benchmark revenue equals the 5-year average of the annual benchmark revenues, excluding the high and low revenues. The ARC-IC revenue guarantee equals 90% of the ARC-IC benchmark revenue. Highlighted prices note when the effective reference price replace MYA price.

3/ The actual ARC-IC price equals the higher of the: (a) 2025/26 MYA price (column K), or (b) 2025 national average loan rate (column L). The actual ARC-IC prices are multiplied by the actual ARC-IC yields and used to determine the ARC-IC actual revenue. The ARC-IC payment rate equals the average ARC-IC revenue guarantee weighted by plantings minus the average ARC-IC actual revenue weighted by plantings, but cannot exceed 12% of the benchmark revenue.

4/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

5/ Excludes temperate japonica rice.