TABLE 3. PROJECTED 2025 PRICE LOSS (PLC) COVERAGE PAYMENT RATES

BASED ON EFFECTIVE REFERENCE PRICES, PROJECTED 2025/26 MARKET YEAR AVERAGE (MYA) PRICES AND 2025 NATIONAL AVERAGE LOAN RATES

October 9, 2026 1/

A	B	C	D	E	F	G	H Higher of (F or G)	I Higher of (E-H) or (zero)	J (E-G)
Commodity	Marketing Year	Publishing Dates for the Final 2025/26 MYA Prices	Unit	2025 Effective Reference Price	Projected (P) or Final (F) 2025/26 MYA Price	2025 National Loan Rate	Projected (P) or Final (F) 2025 Effective Price	Projected (P) or Final (F) 2025 PLC Payment Rate	Maximum 2025 PLC Payment Rate
Wheat	Jun. 1-May 31	June 30, 2026	Bushel	$6.35	$5.06 F	$3.38	$5.06 F	$1.29 F	$2.97
Barley	Jun. 1-May 31	June 30, 2026	Bushel	$5.45	$5.46 F	$2.50	$5.46 F	$0.00 F	$2.95
Oats	Jun. 1-May 31	June 30, 2026	Bushel	$3.05	$3.23 F	$2.00	$3.23 F	$0.00 F	$1.05
Peanuts	Aug. 1-Jul. 31	August 31, 2026	Pound	$0.3150	$0.2350 F	$0.1775	$0.2350 F	$0.0800 F	$0.1375
Corn	Sep. 1-Aug. 31	September 30, 2026	Bushel	$4.42	$4.16 F	$2.20	$4.16 F	$0.26 F	$2.22
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2026	Bushel	$4.67	$3.67 F	$2.20	$3.67 F	$1.00 F	$2.47
Soybeans	Sep. 1-Aug. 31	September 30, 2026	Bushel	$10.71	$10.50 F	$6.20	$10.50 F	$0.21 F	$4.51
Dry Peas	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.1310	$0.1110 F	$0.0615	$0.1110 F	$0.0200 F	$0.0695
Lentils	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.2587	$0.2200 F	$0.1300	$0.2200 F	$0.0387 F	$0.1287
Canola	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.2375	$0.2110 F	$0.1009	$0.2110 F	$0.0265 F	$0.1366
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2798	$0.2560 F	$0.1400	$0.2560 F	$0.0238 F	$0.1398
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2529	$0.1640 F	$0.1000	$0.1640 F	$0.0889 F	$0.1529
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2375	$0.2420 F	$0.1009	$0.2420 F	$0.0000 F	$0.1366
Flaxseed	Jul. 1-Jun. 30	July 31, 2026	Bushel	$13.3000	$12.6000 F	$5.6504	$12.6000 F	$0.7000 F	$7.6496
Mustard Seed	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2731	$0.3090 F	$0.1009	$0.3090 F	$0.0000 F	$0.1722
Rapeseed	Jul. 1-Jun. 30	July 31, 2026	Pound	$0.2375	$0.2670 F	$0.1009	$0.2670 F	$0.0000 F	$0.1366
Safflower	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2375	$0.2040 F	$0.1009	$0.2040 F	$0.0335 F	$0.1366
Crambe	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2375	$0.3200 F	$0.1009	$0.3200 F	$0.0000 F	$0.1366
Sesame Seed	Sep. 1-Aug. 31	September 30, 2026	Pound	$0.2731	$0.4400 F	$0.1009	$0.4400 F	$0.0000 F	$0.1722
Seed Cotton 2/	Aug. 1-Jul. 31	September 30, 2026	Pound	$0.4200	$0.3408 F	$0.2500	$0.3408 F	$0.0792 F	$0.1700
Rice (long grain)	Aug. 1-Jul. 31	October 30, 2026	Pound	$0.1690	$0.1040 P	$0.0700	$0.1040 P	$0.0650 P	$0.0990
Rice (med/short grain) 3/	Aug. 1-Jul. 31	October 30, 2026	Pound	$0.1690	$0.1470 P	$0.0700	$0.1470 P	$0.0220 P	$0.0990
Rice (temperate japonica)	Oct. 1-Sep. 30	January 29, 2027	Pound	$0.2433	$0.2000 P	$0.0700	$0.2000 P	$0.0433 P	$0.1733

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near th end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ Seed cotton price is a weighted average of national upland cotton and cottonseed prices. The 2025/26 marketing year for upland cotton is August 1, 2025 to July 31, 2026. Marketing year for cottonseed is August 1, 2025 to February 28, 2026.

3/ Medium/short grain excludes temperate japonica rice.