TABLE 4. 2026 BENCHMARK AND ACTUAL PRICE CALCULATIONS FOR COUNTY AGRICULTURAL RISK COVERAGE (ARC-CO)
BASED ON 2020/21-2024/25 MARKET YEAR AVERAGE (MYA) PRICES, 2026 EFFECTIVE REFERENCE PRICES AND 2026 NATIONAL LOAN RATES
October 9, 2026 1/

A	B	C	D	E	F	G	H	I	J	K	L	M	N
										5-year avg, dropping high and low prices			Higher of (L or M)
					Annual Benchmark Prices 2/ (Higher of MYA or effective reference price)						Actual ARC-CO Price Calculations		
Commodity	Marketing Year	Publishing Dates for the Final 2026/27 MYA Prices	Unit	2026 Effective Reference Price	Final 2020/21 Annual Benchmark Price	Final 2021/22 Annual Benchmark Price	Final 2022/23 Annual Benchmark Price	Final 2023/24 Annual Benchmark Price	Final 2024/25 Annual Benchmark Price	Final 2026 ARC-CO Benchmark Price 3/	Projected (P) or Final (F) 2026/27 MYA Price	2026 National Loan Rate	Projected (P) or Final (F) 2026 Actual ARC-CO Price 4/
Wheat	Jun. 1-May 31	June 30, 2027	Bushel	$6.35	~~$6.35~~	$7.63	~~$8.83~~	$6.96	$6.35	$6.98	$6.30 P	$3.72	$6.30 P
Barley	Jun. 1-May 31	June 30, 2027	Bushel	$5.58	~~$5.58~~	$5.58	~~$7.40~~	$7.39	$6.31	$6.43	$5.70 P	$2.75	$5.70 P
Oats	Jun. 1-May 31	June 30, 2027	Bushel	$3.05	~~$3.05~~	$4.55	~~$4.57~~	$3.92	$3.35	$3.94	$3.35 P	$2.20	$3.35 P
Peanuts	Aug. 1-Jul. 31	August 31, 2027	Pound	$0.3150	~~$0.3150~~	$0.3150	$0.3150	~~$0.3150~~	$0.3150	$0.3150	$0.2400 P	$0.1950	$0.2400 P
Corn	Sep. 1-Aug. 31	September 30, 2027	Bushel	$4.42	$4.53	$6.00	~~$6.54~~	$4.55	~~$4.42~~	$5.03	$4.70 P	$2.42	$4.70 P
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2027	Bushel	$4.67	$5.04	~~$5.94~~	$5.94	$4.93	~~$4.67~~	$5.30	$4.50 P	$2.42	$4.50 P
Soybeans	Sep. 1-Aug. 31	September 30, 2027	Bushel	$10.71	$10.80	$13.30	~~$14.20~~	$12.40	~~$10.71~~	$12.17	$12.00 P	$6.82	$12.00 P
Dry Peas	Jul. 1-Jun. 30	July 30, 2027	Pound	$0.1314	~~$0.1314~~	~~$0.1620~~	$0.1600	$0.1520	$0.1360	$0.1493	$0.0940 P	$0.0687	$0.0940 P
Lentils	Jul. 1-Jun. 30	July 30, 2027	Pound	$0.2731	~~$0.2731~~	$0.3560	$0.3440	~~$0.4040~~	$0.3590	$0.3530	$0.1690 P	$0.1430	$0.1690 P
Canola	Jul. 1-Jun. 30	July 30, 2027	Pound	$0.2375	~~$0.2375~~	~~$0.3290~~	$0.2980	$0.2430	$0.2375	$0.2595	$0.2650 P	$0.1110	$0.2650 P
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2950	~~$0.2950~~	$0.3650	$0.3560	~~$0.3690~~	$0.3430	$0.3547	$0.2420 P	$0.1540	$0.2420 P
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2605	~~$0.2605~~	$0.3330	$0.3270	~~$0.3570~~	$0.2605	$0.3068	$0.1680 P	$0.1100	$0.1680 P
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2375	$0.2375	~~$0.3290~~	$0.2780	~~$0.2375~~	$0.2380	$0.2512	$0.2640 P	$0.1110	$0.2640 P
Flaxseed	Jul. 1-Jun. 30	July 30, 2027	Bushel	$13.3000	~~$13.3000~~	~~$25.9000~~	$17.5000	$13.3000	$13.3000	$14.7000	$14.0000 P	$6.2160	$14.0000 P
Mustard Seed	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2731	~~$0.2731~~	$0.3110	$0.4210	~~$0.5790~~	$0.4490	$0.3937	$0.3340 P	$0.1110	$0.3340 P
Rapeseed	Jul. 1-Jun. 30	July 30, 2027	Pound	$0.2375	$0.2375	~~$0.2375~~	$0.2375	$0.2375	~~$0.3280~~	$0.2375	$0.3050 P	$0.1110	$0.3050 P
Safflower	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2438	~~$0.2438~~	$0.2550	$0.3330	~~$0.3600~~	$0.2438	$0.2773	$0.2275 P	$0.1110	$0.2275 P
Crambe	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2375	$0.2710	~~$0.2375~~	$0.2590	$0.2400	~~$0.3940~~	$0.2567	$0.3660 P	$0.1110	$0.3660 P
Sesame Seed	Sep. 1-Aug. 31	September 30, 2027	Pound	$0.2731	~~$0.3700~~	$0.3900	$0.4100	$0.4000	~~$0.5400~~	$0.4000	$0.3800 P	$0.1110	$0.3800 P
Seed Cotton 5/	Aug. 1-Jul. 31	September 30, 2027	Pound	$0.4200	~~$0.4200~~	~~$0.4675~~	$0.4533	$0.4200	$0.4200	$0.4311	$0.4147 P	$0.3000	$0.4147 P
Rice (long grain)	Aug. 1-Jul. 31	October 29, 2027	Pound	$0.1690	~~$0.1690~~	$0.1690	~~$0.1690~~	$0.1690	$0.1690	$0.1690	$0.1400 P	$0.0770	$0.1400 P
Rice (med/short grain) 6/	Aug. 1-Jul. 31	October 29, 2027	Pound	$0.1690	~~$0.1690~~	$0.1690	~~$0.1820~~	$0.1720	$0.1690	$0.1700	$0.1500 P	$0.0770	$0.1500 P
Rice (temperate japonica)	Oct. 1-Sep. 30	January 31, 2028	Pound	$0.2433	$0.2433	$0.3190	~~$0.4090~~	$0.2433	~~$0.2433~~	$0.2685	$0.2050 P	$0.0770	$0.2050 P

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ The annual benchmark price (columns F-J) equals the higher of the effective reference price or the respective MYA price. Highlighted annual benchmark prices note when the effective reference price replace MYA price. ARC-CO benchmark revenue equals the final ARC-CO benchmark price (column K) multiplied by the benchmark county yield (5-year average of county yields, exluding the high and low yields. The ARC-CO revenue guarantee equals 90% of the ARC-CO benchmark revenue.

3/ The ARC-CO benchmark price (column K) equals the 5-year average of the 2020/21-2024/25 annual benchmark prices, excluding the high and low prices (noted with a strikeout line through the prices). The ARC-CO benchmark revenue equals the ARC-CO benchmark price multiplied by the ARC-CO county yield (5-year average of county yields, excluding the high and low yields). The ARC-CO revenue guarantee equals 90% of the ARC-CO benchmark revenue.

4/ The ARC-CO price (column N) equals the higher of the: (a) 2026/27 MYA price (column L), or (b) 2026 national average loan rate (column M). The actual ARC revenue equals the actual ARC-CO price multiplied by the actual ARC-CO county yield. The ARC-CO payment rate is the lesser of: (a) 12% of the ARC-CO benchmark revenue, or (b) the ARC-CO revenue guarantee minus the actual ARC-CO revenue.

5/ Seed cotton price is a weighted average of national upland cotton and cottonseed prices. The 2026/27 marketing year for upland cotton is August 1, 2026 to July 31, 2027. Marketing year for cottonseed is August 1, 2026 to February 28, 2027.

6/ Medium/short grain excludes temperate japonica rice.