

**TABLE 2. 2016 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON STATUTORY REFERENCE PRICES, 2016/17 MARKET YEAR AVERAGE (MYA) PRICES AND 2016 NATIONAL AVERAGE LOAN RATES
January 30, 2018 1/**

A	B	C	D	E	F	G	H Higher of (F or G)	I Higher of (E-H or zero)	J (E-G)
Commodity	Marketing Year	Publishing Dates for the Final 2016/17 MYA Price and 2016 PLC Effective Price	Unit	Statutory Reference Price	Final 2016/17 MYA Price	2016 National Loan Rate	Final 2016 Effective Price	Final 2016 PLC Payment Rate	Maximum PLC Payment Rate
Wheat	Jun. 1-May 31	June 29, 2017	Bushel	\$5.50	\$3.89	\$2.94	\$3.89	\$1.61	\$2.56
Barley	Jun. 1-May 31	June 29, 2017	Bushel	\$4.95	\$4.96	\$1.95	\$4.96	\$0.00	\$3.00
Oats	Jun. 1-May 31	June 29, 2017	Bushel	\$2.40	\$2.06	\$1.39	\$2.06	\$0.34	\$1.01
Peanuts	Aug. 1-Jul. 31	August 30, 2017	Pound	\$0.2675	\$0.1970	\$0.1775	\$0.1970	\$0.0705	\$0.0900
Corn	Sep. 1-Aug. 31	September 28, 2017	Bushel	\$3.70	\$3.36	\$1.95	\$3.36	\$0.34	\$1.75
Grain Sorghum	Sep. 1-Aug. 31	September 28, 2017	Bushel	\$3.95	\$2.79	\$1.95	\$2.79	\$1.16	\$2.00
Soybeans	Sep. 1-Aug. 31	September 28, 2017	Bushel	\$8.40	\$9.47	\$5.00	\$9.47	\$0.00	\$3.40
Dry Peas	Jul. 1-Jun. 30	September 28, 2017	Pound	\$0.1100	\$0.1100	\$0.0540	\$0.1100	\$0.0000	\$0.0560
Lentils	Jul. 1-Jun. 30	September 28, 2017	Pound	\$0.1997	\$0.2850	\$0.1128	\$0.2850	\$0.0000	\$0.0869
Large Chickpeas	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.2154	\$0.3210	\$0.1128	\$0.3210	\$0.0000	\$0.1026
Small Chickpeas	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.1904	\$0.2490	\$0.0743	\$0.2490	\$0.0000	\$0.1161
Sunflower Seed	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.2015	\$0.1740	\$0.1009	\$0.1740	\$0.0275	\$0.1006
Canola	Jul. 1-Jun. 30	September 28, 2017	Pound	\$0.2015	\$0.1660	\$0.1009	\$0.1660	\$0.0355	\$0.1006
Flaxseed	Jul. 1-Jun. 30	November 30, 2017	Bushel	\$11.284	\$8.000	\$5.650	\$8.000	\$3.284	\$5.634
Mustard Seed	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.2015	\$0.3270	\$0.1009	\$0.3270	\$0.0000	\$0.1006
Rapeseed	Jul. 1-Jun. 30	November 30, 2017	Pound	\$0.2015	\$0.2520	\$0.1009	\$0.2520	\$0.0000	\$0.1006
Safflower	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.2015	\$0.2070	\$0.1009	\$0.2070	\$0.0000	\$0.1006
Crambe	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.2015	\$0.3050	\$0.1009	\$0.3050	\$0.0000	\$0.1006
Sesame Seed	Sep. 1-Aug. 31	November 30, 2017	Pound	\$0.2015	\$0.3200	\$0.1009	\$0.3200	\$0.0000	\$0.1006
Rice (long grain)	Aug. 1-Jul. 31	October 30, 2017	Pound	\$0.1400	\$0.0964	\$0.0650	\$0.0964	\$0.0436	\$0.0750
Rice (med/short grain) /2	Aug. 1-Jul. 31	October 30, 2017	Pound	\$0.1400	\$0.1010	\$0.0650	\$0.1010	\$0.0390	\$0.0750
Rice (temperate japonica)	Oct. 1-Sep. 30	January 31, 2018	Pound	\$0.1610	\$0.1410	\$0.0650	\$0.1410	\$0.0200	\$0.0960

MYA Price=national average price received by producers during the 12-month marketing year.

Reference price (column E)=statutory price levels apply for crop years 2014-2018.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. Exact publishing dates for 2016/17 MYA prices are unavailable, but are generally published near the end of the month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes. MYA price projections are the mid-point of the price forecast range, when applicable.

2/ Medium/short grain excludes temperate japonica rice.