

TABLE 2. 2021 EFFECTIVE REFERENCE PRICE CALCUALTIONS
BASED ON 2015/16-2019/20 MARKET YEAR AVERAGE (MYA) PRICES AND REFERENCE PRICES
 January 31, 2023 1/

| A | B | C | D | E | F | G | H | I | J | K | L |
|---------------------------|----------------|--------|----------------------|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---|------------------------------------|
| Commodity | Marketing Year | Unit | 2021 Reference Price | 115% of 2021 Reference Price | 2015/16 MYA Price | 2016/17 MYA Price | 2017/18 MYA Price | 2018/19 MYA Price | 2019/20 MYA Price | 85% of 5-year avg, dropping high and low prices | Lower of [E] or [Higher of D or K] |
| | | | | | | | | | | | 2021 Effective Reference Price |
| Wheat | Jun. 1-May 31 | Bushel | \$5.50 | \$6.33 | \$4.89 | \$3.89 | \$4.72 | \$5.16 | \$4.58 | \$4.02 | \$5.50 |
| Barley | Jun. 1-May 31 | Bushel | \$4.95 | \$5.69 | \$5.52 | \$4.96 | \$4.47 | \$4.62 | \$4.69 | \$4.04 | \$4.95 |
| Oats | Jun. 1-May 31 | Bushel | \$2.40 | \$2.76 | \$2.12 | \$2.06 | \$2.59 | \$2.66 | \$2.82 | \$2.09 | \$2.40 |
| Peanuts | Aug. 1-Jul. 31 | Pound | \$0.268 | \$0.308 | \$0.193 | \$0.197 | \$0.229 | \$0.215 | \$0.205 | \$0.175 | \$0.268 |
| Corn | Sep. 1-Aug. 31 | Bushel | \$3.70 | \$4.26 | \$3.61 | \$3.36 | \$3.36 | \$3.61 | \$3.56 | \$2.98 | \$3.70 |
| Grain Sorghum | Sep. 1-Aug. 31 | Bushel | \$3.95 | \$4.54 | \$3.31 | \$2.79 | \$3.22 | \$3.26 | \$3.34 | \$2.77 | \$3.95 |
| Soybeans | Sep. 1-Aug. 31 | Bushel | \$8.40 | \$9.66 | \$8.95 | \$9.47 | \$9.33 | \$8.48 | \$8.57 | \$7.61 | \$8.40 |
| Dry Peas | Jul. 1-Jun. 30 | Pound | \$0.1100 | \$0.1265 | \$0.1280 | \$0.1100 | \$0.1180 | \$0.1050 | \$0.0964 | \$0.0944 | \$0.1100 |
| Lentils | Jul. 1-Jun. 30 | Pound | \$0.1997 | \$0.2297 | \$0.3100 | \$0.2850 | \$0.2590 | \$0.1770 | \$0.1570 | \$0.2043 | \$0.2043 |
| Canola | Jul. 1-Jun. 30 | Pound | \$0.2015 | \$0.2317 | \$0.1560 | \$0.1660 | \$0.1750 | \$0.1580 | \$0.1480 | \$0.1360 | \$0.2015 |
| Large Chickpeas | Sep. 1-Aug. 31 | Pound | \$0.2154 | \$0.2477 | \$0.3060 | \$0.3210 | \$0.3460 | \$0.2090 | \$0.1780 | \$0.2369 | \$0.2369 |
| Small Chickpeas | Sep. 1-Aug. 31 | Pound | \$0.1904 | \$0.2190 | \$0.2510 | \$0.2490 | \$0.2540 | \$0.2150 | \$0.1500 | \$0.2026 | \$0.2026 |
| Sunflower Seed | Sep. 1-Aug. 31 | Pound | \$0.2015 | \$0.2317 | \$0.1960 | \$0.1740 | \$0.1720 | \$0.1740 | \$0.1950 | \$0.1539 | \$0.2015 |
| Flaxseed | Jul. 1-Jun. 30 | Bushel | \$11.28 | \$12.98 | \$8.95 | \$8.00 | \$9.53 | \$9.89 | \$9.15 | \$7.83 | \$11.28 |
| Mustard Seed | Sep. 1-Aug. 31 | Pound | \$0.2015 | \$0.2317 | \$0.3180 | \$0.3270 | \$0.3020 | \$0.2860 | \$0.2660 | \$0.2567 | \$0.2317 |
| Rapeseed | Jul. 1-Jun. 30 | Pound | \$0.2015 | \$0.2317 | \$0.4320 | \$0.2520 | \$0.1920 | \$0.1850 | \$0.2020 | \$0.1830 | \$0.2015 |
| Safflower | Sep. 1-Aug. 31 | Pound | \$0.2015 | \$0.2317 | \$0.2450 | \$0.2070 | \$0.1860 | \$0.2030 | \$0.1990 | \$0.1726 | \$0.2015 |
| Crambe | Sep. 1-Aug. 31 | Pound | \$0.2015 | \$0.2317 | \$0.5180 | \$0.3050 | \$0.2300 | \$0.2220 | \$0.2420 | \$0.2202 | \$0.2202 |
| Sesame Seed | Sep. 1-Aug. 31 | Pound | \$0.2015 | \$0.2317 | \$0.3900 | \$0.3200 | \$0.3400 | \$0.3500 | \$0.3700 | \$0.3003 | \$0.2317 |
| Seed Cotton 2/ | Aug. 1-Jul. 31 | Pound | \$0.3670 | \$0.4221 | \$0.3254 | \$0.3456 | \$0.3357 | \$0.3453 | \$0.3058 | \$0.2851 | \$0.3670 |
| Rice (long grain) | Aug. 1-Jul. 31 | Pound | \$0.1400 | \$0.1610 | \$0.1110 | \$0.0964 | \$0.1150 | \$0.1080 | \$0.1200 | \$0.0946 | \$0.1400 |
| Rice (med/short grain) 3/ | Aug. 1-Jul. 31 | Pound | \$0.1400 | \$0.1610 | \$0.1120 | \$0.1010 | \$0.1170 | \$0.1230 | \$0.1160 | \$0.0978 | \$0.1400 |
| Rice (temperate japonica) | Oct. 1-Sep. 30 | Pound | \$0.1730 | \$0.1990 | \$0.1810 | \$0.1410 | \$0.2010 | \$0.2110 | \$0.2160 | \$0.1680 | \$0.1730 |

MYA Price=national average price received by producers during the 12-month marketing year.

1/ Source for MYA Price: National Agricultural Statistics Service (NASS), Agricultural Prices.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

3/ Medium/short grain excludes temperate japonica rice.