

May 2019



Farm Service Agency Electronic News Service

BULLETIN

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- [USDA Reminds Producers of Approaching Marketing Assistance Loan Deadlines](#)
- [USDA Reopens Continuous CRP Signup](#)

Laramie County FSA Updates

Laramie County FSA Office
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County Committee:
Theron Anderson
Dave Bowman
Brian Jacobsen
Heidi Romsa

Next COC Meeting:
June 7, 2019

USDA Reminds Producers of Approaching Marketing Assistance Loan Deadlines

May 31 Deadline for Feed Grains, Upland Cotton, Soybeans and Minor Oilseeds

Producers have until May 31, 2019, to apply for crop year 2018 marketing assistance loans for feed grains, upland cotton, soybeans and minor oilseeds.

These marketing assistance loans are considered nonrecourse, meaning they can either be redeemed by repaying the loan or delivering the pledged collateral – i.e., the crop – at loan maturity to the Commodity Credit Corporation (CCC) as full payment. In circumstances where the county commodity price falls below the county loan rate, producers may repay loans at less than loan rate (principal) plus accrued interest and other charges, therefore, receiving a market loan gain. Alternatively, producers who are eligible for marketing loans are also eligible for Loan Deficiency Payments (LDPs) should the county price fall below the county loan rate.

Producers must have title, possession and control of the commodity and be responsible for loss of or damage to the commodity to be eligible for commodity loans and LDPs. All application forms must be completed at the local FSA office prior to loss of beneficial interest. Other eligibility requirements may apply.

Producers can check their daily LDP rates online at fsa.usda.gov.

To apply for a loan, contact your local FSA office. To find your local office visit farmers.gov. Additional information is available at fsa.usda.gov/pricesupport.

USDA Reopens Continuous CRP Signup

USDA's Farm Service Agency (FSA) will accept applications beginning June 3, 2019, for certain practices under the continuous Conservation Reserve Program (CRP) signup and will offer extensions for expiring CRP contracts. The 2018 Farm Bill reauthorized CRP, one of the country's largest conservation programs.

FSA stopped accepting applications last fall for the continuous CRP signup when 2014 Farm Bill authority expired. Since passage of the 2018 Farm Bill last December, Fordyce said FSA has carefully analyzed the language and determined that a limited signup prioritizing water-quality practices furthers conservation goals and makes sense for producers as FSA works to fully implement the program.

Continuous CRP Signup

This year's signup will include such practices as grassed waterways, filter strips, riparian buffers, wetland restoration and others. [View a full list of practices approved for this program.](#)

Continuous signup enrollment contracts are 10 to 15 years in duration. Soil rental rates will be set at 90 percent of the existing rates. Incentive payments will not be offered for these contracts.

Conservation Reserve Enhancement Program Signup

FSA will also reopen signup for existing Conservation Reserve Enhancement Program (CREP) agreements. Fact sheets on current CREP agreements are available on [this webpage](#).

Other CRP Signup Options

FSA will open a CRP general signup in December 2019 and a CRP Grasslands signup later.

CRP Contract Extensions

A one-year extension will be offered to existing CRP participants who have expiring CRP contracts of 14 years or less. Producers eligible for an extension will receive a letter describing their options.

Alternatively, producers with expiring contracts may have the option to enroll in the Transition Incentives Program, which provides two additional annual rental payments on the condition the land is sold or rented to a beginning farmer or rancher or a member of a socially disadvantaged group.

More Information

Producers interested in applying for continuous CRP practices, including those under existing CREP agreements, or who need an extension, should contact their USDA service center beginning June 3. To locate your local FSA office, visit www.farmers.gov. More information on CRP can be found at www.fsa.usda.gov/crp.

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Pam Metz at 307-772-2314 extension 2 or Federal Relay Service at 1-800-877-8339.

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