

#### More Information or to apply for an FSFL Loan

To find your local FSA office, visit our website at

http://offices.usda.gov.

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Lean more about facility loans at www.fsa.usda.gov/pricesupport.

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United States Department of Agriculture

#### Farm Service Agency

### Loans for storage and handling facilities



Is a Farm Storage Facility Loan right for you?

#### What is a Farm Storage Facility Loan (FSFL)?

- Low interest financing to build or upgrade, permanent or portable storage and handling facilities, drying and handling equipment, storage and handling trucks, new or used
- Administered by the U.S. Department of Agriculture's Farm Service Agency (FSA)

### Are There Different Types of FSFL Loans?

- Maximum loan amount per request is \$500,000
- Microloans up to \$50,000



# What are the terms and requirements?

- Terms are up to 12 years, depending on the amount borrowed.
- Nonrefundable \$100 application fee
- Loans up to \$100,000 can be secured with a promissory note only.
- Loans above \$50,000:
  - Minimum down payment of 15%
  - Must demonstrate storage needs based on three years of production history
- Microloans:
  - Do not require a demonstrated storage need
  - Require 5% down payment
  - Shorter repayment periods

## What commodities and facilities are available?

Corn, rice, oats, barley, hay, honey, hops, renewable biomass, fruits, nuts, vegetables, milk, cheese, eggs, meat and poultry, yogurt, floriculture, maple sap, aquaculture, and more!

Eligible facilities and upgrades include permanent or portable, new or used structures, barns, bins, cribs, bulk milk tanks, cold/refrigerated storage, hoppers, conveyors, trucks, and more!

Ask the helpful staff at your local FSA office for more details and to learn if your project is eligible!

