

# **NEWS RELEASE**

# UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 0250

#### WEEKLY WOOL NATIONAL MARKET PRICE

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Washington March 15, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of the 30-day average or the weekly rate.

## 2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Mar. 8	Mar. 1	Feb. 23	Feb. 16	Feb. 9
Less than 18.6	\$3.96	\$3.96	\$3.98	\$3.97	\$3.93	\$4.03	\$3.99	\$3.96
18.6 to 19.5	\$3.76	\$3.77	\$3.76	\$3.76	\$3.72	\$3.80	\$3.78	\$3.72
19.6 to 20.5	\$3.66	\$3.66	\$3.67	\$3.68	\$3.63	\$3.69	\$3.67	\$3.63
20.6 to 22.0	\$3.62	\$3.62	\$3.64	\$3.66	\$3.61	\$3.67	\$3.63	\$3.61
22.1 to 23.5	\$3.60	\$3.64	\$3.60	\$3.65	\$3.60	\$3.61	\$3.58	\$3.53
23.6 to 25.9	\$2.96	\$3.08	\$2.96	\$3.01	\$2.96	\$2.94	\$2.92	\$2.96
26.0 to 28.9	\$1.87	\$1.93	\$1.87	\$1.90	\$1.86	\$1.87	\$1.86	\$1.86
29.0 and over	\$1.56	\$1.56	\$1.56	\$1.55	\$1.53	\$1.57	\$1.58	\$1.60

### 2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment	Weekly	Weighted	30-Day = Weighted ** Average of				
	Rate	Rate *	Average	Mar. 8	Mar. 1	Feb. 23	Feb. 16	Feb. 9
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, March 16, 2016 and are used to determine Alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

<sup>\*</sup> Weekly rate is based on the current price

<sup>\*\*</sup> Weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week