



# Montana Farm Service Agency FLP Guaranteed Lender Meetings

## Informational Sessions

The Farm Service Agency (FSA) is pleased to announce eight informational meetings for agricultural lenders and other interested parties familiar with FSA's guaranteed loan program. The meetings will update participants on recent changes in the guaranteed loan program and provide an overview of FSA's programs. The meetings will be held in October, November and December of this year.

## Program Background

The FSA Guaranteed Loan Program enables agricultural lenders to serve their farm and ranch customers in need of agricultural credit. It also helps lenders manage the risk inherent in certain portions of their agricultural loan portfolios. FSA accomplishes this by providing loan guarantees to agricultural lenders who make farm loans to eligible applicants operating family-sized farms. The loans must meet certain qualifying criteria to be eligible for guarantees, and the guarantee can cover up to 90 or 95 percent of any principal and interest loss on the loan.

### \*\*\*BREAKING NEWS\*\*\*

We will have Guest Speakers from USDA Rural Development and the US Small Business Administration at each of the Regular Meeting Sessions. Great information to have the opportunity to share.

FSA may guarantee loans that eligible agricultural lenders make to family farmers and ranchers for farm ownership, real estate improvement, livestock and equipment purchase, or operating purposes. The guarantee can be for either a fixed loan amount or for a revolving line of credit for current annual operating purposes.

## Meeting Schedule

Oct. 22	Ronan
Oct. 24	Whitehall
Nov. 5	Miles City
Nov. 6	Great Falls
Nov. 13	Wolf Point
Nov. 20	Chinook
Nov. 20	Billings
Dec. 4	Lewistown

These meetings are designed specifically for loan officers that are new to the bank or who have attended previous training sessions, have experience with the FSA guaranteed loan program, and are seeking current information and guidance on originating credits, servicing their guaranteed loan portfolio, or dealing with more complex issues.

Commercial loan officers, relationship managers, special credits staff, and other interested parties are invited to attend the FSA guaranteed loan informational meeting at one of our eight locations. The eight meetings will be held in Whitehall, Ronan, Great Falls, Billings, Chinook, Wolf Point, Miles City and Lewistown.

**Specific meeting locations and other details are shown on the reverse.**

## Contacts and Directions to Lender Meetings

Interested individuals are encouraged to contact their local FSA County Office or Kim Adams in the Montana State FSA Office for additional information. Kim may be reached at (406) 676-2811 Ext. 106.

## Locations and Facilities

The specific site and address of the facility for each meeting date is shown below. All meetings will start **promptly** at the designated time and will last approximately 2 to 2.5 hours.

## Dates, Locations, and Facilities

<b>Date/Time</b>	<b>Location</b>	<b>Facility and Address</b>
October 22 9:30 AM-3:30 PM	Ronan	USDA Service Center 64352 US Highway 93 Ronan, MT
October 24 9:30 AM-3:30 PM	Whitehall	USDA Service Center 3 Whitetail Road Whitehall, MT
November 5 1:30 PM-3:30 PM	Miles City	Fort Keogh 243 Fort Keogh Road Miles City, MT
November 6 10:00 AM-3:00 PM	Great Falls	First Interstate Bank 12 Third Street NW Great Falls, MT
November 13 9:30 AM-3:30 PM	Wolf Point	DuMont Building Fort Peck Comm. College 301 Benton Street Wolf Point, MT
November 20 10:00 AM-Noon	Chinook	Blaine County Library 112 4 <sup>th</sup> Street West Chinook, MT
November 20 1:30 PM-3:30 PM	Billings	Quality Inn Homestead 2036 Overland Avenue Billings, MT
December 4 10:00 AM-Noon	Lewistown	USDA Service Center 211 McKinley Street Lewistown, MT