

## **NEWS RELEASE**

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 20250

Kent Lanclos 202-720-0114 Kent.Lanclos@usda.gov

## Weekly National Posted Prices for Peanuts October 17, 2023

The following prices are effective from Wednesday 10/18/2023 at 12:01 am Eastern Time until midnight Tuesday 10/24/2023.

The next announcement is scheduled for Tuesday 10/24/2023 at 3:00 pm Eastern Time.

- \* \$425.29 per ton for Runner peanuts
- \* \$413.12 per ton for Spanish peanuts
- \* \$431.71 per ton for Valencia peanuts
- \* \$431.71 per ton for Virginia peanuts

These NPP are based on the loan rates for 2023-crop peanuts announced on June 1, 2023.

These prices are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments. The NASS publishes estimates of the average prices received by farmers for peanuts each week. These reports can be accessed at the following website: <a href="https://usda.library.cornell.edu/concern/publications/5t34sj58c">https://usda.library.cornell.edu/concern/publications/5t34sj58c</a>

Additional program information is available from Kent Lanclos at 202-720-0114 or Kent.Lanclos@usda.gov.